

**SILK FINANCE No.5****AUGUST 2023 QUARTERLY REPORT**

Closing Date: 23/jul/20  
 Last Interest Payment Date: 25/mar/23  
 Reporting for the Period Ended: 31/jul/23  
 Interest Payment Date: 25/ago/23  
 EURIBOR Rate: 3,422%

**Principal Agents:**

Originator and Servicer: Santander Consumer Finance - Sucursal em Portugal (B.S.C.P.)  
 Back-up Servicer Facilitator: Banco Santander  
 Back-Up Servicer Facilitator Trigger Even If Santander Consumer Finance - Sucursal em Portugal (B.S.C.P.) ceases to hold 50% of the Servicer's shares c  
 If Santander Consumer Finance - Sucursal em Portugal (B.S.C.P.) is downgraded below Baa2- by Moody/  
 If Santander Consumer Finance - Sucursal em Portugal (B.S.C.P.) is downgraded below BBB or F2 by Fitch

Issuer Manager: Tagus, Sociedade de Titularização de Créditos, S.A  
 Transaction Manager: US Bank  
 Common Representative: US Bank

B.S.C.P. Statement: None of the debtors have deposit with B.S.C.P., therefore, no Set-Off exposure arises

**Contacts:**

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Notes:	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes	Class X Notes	V. F. Note
<b>Current Rating</b>							
Fitch	Asf	BBBsf	BBsf	Not Rated	Not Rated	Not Rated	Not Rated
Moody's	Aa3(sf)	Baa1(sf)	Ba3(sf)	Not Rated	Not Rated	Not Rated	Not Rated
<b>Scheduled Final Redemption Date:</b>	25/fev/35	25/fev/35	25/fev/35	25/fev/35	25/fev/35	25/fev/35	25/fev/35
<b>Coupon Variable Rate (EUR 3M):</b>	0,75%	2,00%	3,00%	-	-	-	-
<b>Coupon Fixed Rate:</b>				7,25%	8,00%	-	-
<b>Currency:</b>	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Closing Date Issue Amount	466 100 000,00	65 900 000,00	55 000 000,00	13 000 000,00	6 600 000,00	3 600 000,00	1,00
Issue Amount as at ...	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Accumulated Amortizator	162 022 748,89	22 907 743,31	19 118 753,88	4 518 978,20	6 600 000,00	3 599 000,00	0,00
Current Amount:	301 208 890,61	42 586 710,76	35 542 778,35	8 401 020,33	0,00	1 000,00	1,00

**Summary Priority of Payments:**

<b>Issuer expenses</b>		
Supervision fee CMVM	966,10	
Issuer fee	10 713,93	
Custodian fee	0,00	
Servicer fee	267 847,66	
Auditing Fees	0,00	
Fund Manager Liabilities	0,00	
Transaction Manager fees	0,00	
Paying Agent fees	1 040,00	
Agent Bank fees	0,00	
Trustee fees	0,00	
Legal Costs	0,00	
Listing Agent fees	0,00	
Rating Agencies Fees	22 836,18	
Account Bank Fees	0,00	
Interbolsa Fees	2 481,12	
VAT Liabilities	0,00	
Other third party expenses	16 605,00	
	<u>322 490,00</u>	0,00

**Remittance Distribution Data:**

Beginning Aggregate Loan Receivables Principal Balance	419 239 822,37	
Total Principal Payments Received by the Servicer	34 719 190,63	
Repurchases	0,00	
Realised Losses	0,00	
Defaults	1 393 571,79	
Ending Aggregate Loan Receivables Principal Balance (31/07/2023)	<u>383 127 059,95</u>	0,00
Quarterly Total Principal Payments received	34 719 190,63	
Less: Accumulated Revolving	0,00	
Add: Interest Retained under Revolving Period Principal Deficiency Ledger	1 393 571,79	
Add: Accumulated Repurchases	0,00	
Less: Accumulated Notes Principal Distribution Amount	0,00	
Add: Principal Retention (Item c) PPOp) - Not distributed Quarterly Revolving (Ref:25/05/2023)	0,00	
Add: Excess amount standing to the credit of the Reserve Account	2 385 602,34	
Total Principal Amount Available for Distribution (not used to buy new receivables)	<u>38 498 364,76</u>	
Total Interest Payments Received (during the quarter)	8 723 362,61	
Add: Surplus From the Beginning Pool	0,00	
Add: Interest accrued on Issuer Operating Account	0,00	
Add: Interest accrued on Reserve and release	0,00	
Add: Recoveries Under Revolving Period	0,00	
Add: Back CAP - Counterparty Floating Settlement Amount	2 991 632,73	
Add: Reserve Release Amount	6 600 000,00	
Add: Available Interest Adjustment	0,00	
Less: Issuer Expenses	322 490,00	
Less: Shortfall on Issuer Cash Deposit Account	0,00	
Less: Interest Retained under Revolving Period Principal Deficiency Ledger	1 393 571,79	
Less: Principal Amount Class E - Reverse Amortization	0,00	
Less: Principal Amount Class X	0,00	
Less: Reserve Required Amount	4 214 397,66	
Less: Excess Reserve Amount	2 385 602,34	
Less: Interest Retained Profit Required Amount	0,00	
Total Interest Amount Available for Distribution	<u>9 998 933,55</u>	

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**AUGUST 2023 QUARTERLY REPORT**

<b>Interest Distribution:</b>											
Class	Original Balance	Beginning Note Balance	EUR 3M	Fixed Rate	Current Net Interest Rate	Current Accrued Interest	Total Interest Distribution	Beginning Interest Shortfall	Current Interest Shortfall	Payments of Interest Shortfall	Ending Cumulative Interest Shortfall
Class A	466 100 000,00	325 879 468,68	3,422%	0,75%	4,172%	3 472 322,12	3 472 322,12	0,00	0,00	0,00	0,00
Class B	65 900 000,00	46 046 507,15	3,422%	2,00%	5,422%	638 030,64	638 030,64	0,00	0,00	0,00	0,00
Class C	55 000 000,00	38 430 317,05	3,422%	3,00%	6,422%	630 709,82	630 709,82	0,00	0,00	0,00	0,00
Class D	13 000 000,00	9 083 529,49	-	7,25%	7,250%	168 297,62	168 297,62	0,00	0,00	0,00	0,00
Class E	6 600 000,00	0,00	-	8,00%	8,000%	0,00	0,00	0,00	0,00	0,00	0,00
Class X	3 600 000,00	1 000,00	-	-	-	5 089 573,35	5 089 573,35	0,00	0,00	0,00	0,00
V.F.N.	1,00	1,00	-	-	-	0,00	0,00	0,00	0,00	0,00	0,00
	<b>610 200 001,00</b>	<b>419 240 823,37</b>				<b>9 998 933,55</b>	<b>9 998 933,55</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>

<b>Principal Distribution:</b>											
Class	Original Balance	Beginning Notes Principal Balance	Principal Increase	Principal Distribution	Ending Notes Balance	Ending Percentage	Beginning Principal Deficiency Ledger	Current Principal Deficiency	Payments of Principal Deficiency	Ending Principal Deficiency Ledger	
Class A	466 100 000,00	325 879 468,68	0,00	29 906 813,02	295 772 655,65	63,5%	0,00	0,00	0,00	0,00	
Class B	65 900 000,00	46 046 507,15	0,00	4 228 403,73	41 818 103,42	63,5%	0,00	0,00	0,00	0,00	
Class C	55 000 000,00	38 430 317,05	0,00	3 529 016,77	34 901 300,28	63,5%	0,00	0,00	0,00	0,00	
Class D	13 000 000,00	9 083 529,49	0,00	834 131,24	8 249 398,25	63,5%	0,00	1 393 571,79	1 393 571,79	0,00	
Class E	6 600 000,00	0,00	0,00	0,00	0,00	0,0%	0,00	0,00	0,00	0,00	
Class X	3 600 000,00	1 000,00	0,00	0,00	1 000,00	0,0%	0,00	0,00	0,00	0,00	
V.F.N.	1,00	1,00	0,00	0,00	1,00	100,0%	0,00	0,00	0,00	0,00	
	<b>610 200 001,00</b>	<b>419 240 823,37</b>	<b>0,00</b>	<b>38 498 364,76</b>	<b>380 742 458,61</b>	<b>62,4%</b>	<b>0,00</b>	<b>1 393 571,79</b>	<b>1 393 571,79</b>	<b>0,00</b>	

**Reserve Amount:**

Beginning Reserve Amount	6 600 000,00
Excess Amount in the Reserve Account (Class C Notes was paid above par)	0,00
Target Reserve Amount	4 305 699,99
Contribution to Reserve Amount	0,00
Ending Reserve Amount	<b>6 600 000,00</b>

**SERVICER MONTHLY REPORT**

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TRANSACTION  
SERVICER:  
ISSUER:

Silk Finance No.5  
Santander Consumer Finance - Sucursal em Portugal  
Tagus - Sociedade de Titularização de Créditos, S.A.

**Collateral Description**

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11
Payment Date	25/11/2020	25/11/2020	25/11/2020	25/11/2020	25/02/2021	25/02/2021	25/02/2021	25/05/2021	25/05/2021	25/05/2021	25/08/2021
Collection Period Begin Date	01/07/2020	01/08/2020	01/09/2020	01/10/2020	01/11/2020	01/12/2020	01/01/2021	01/02/2021	01/03/2021	01/04/2021	01/05/2021
Collection Period End Date	31/07/2020	31/08/2020	30/09/2020	31/10/2020	30/11/2020	31/12/2020	31/01/2021	28/02/2021	31/03/2021	30/04/2021	31/05/2021
Day Count	31	31	30	31	30	31	31	28	31	30	31
<b>Aggregate Principal Balance (Euro)</b>											
Begin	600 018 247,38 €	587 401 150,42 €	573 890 530,25 €	561 126 780,71 €	548 721 078,23 €	586 582 875,31 €	573 275 074,06 €	559 795 518,82 €	584 562 593,29 €	571 151 592,55 €	557 365 135,40 €
Principal Payments (includes recovered vehicles sold)	12 617 096,96 €	13 510 620,17 €	12 704 500,27 €	12 114 636,30 €	12 833 699,21 €	12 984 248,01 €	12 767 213,97 €	13 287 539,21 €	12 791 151,44 €	13 087 220,95 €	13 315 651,54 €
Realised Loss	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Purchased (Revolving)	0,00 €	0,00 €	0,00 €	0,00 €	50 927 210,91 €	0,00 €	0,00 €	38 503 852,54 €	0,00 €	0,00 €	40 723 790,43 €
End	587 401 150,42 €	573 890 530,25 €	561 186 029,98 €	549 012 144,41 €	586 814 589,93 €	573 598 627,30 €	560 507 860,09 €	585 011 832,15 €	571 771 441,85 €	558 064 371,60 €	584 773 274,29 €
New Defaults (month)	0,00 €	0,00 €	59 249,27 €	291 066,18 €	231 714,62 €	323 553,24 €	712 341,27 €	449 238,86 €	619 849,30 €	699 236,20 €	586 239,34 €
Defaults (Accumulated)	0,00 €	0,00 €	59 249,27 €	350 315,45 €	582 030,07 €	905 583,31 €	1 617 924,58 €	2 067 163,44 €	2 687 012,74 €	3 386 248,94 €	3 972 488,28 €
Aggregate Principal Balance net of Defaulted receivables	587 401 150,42 €	573 890 530,25 €	561 126 780,71 €	548 721 078,23 €	586 582 875,31 €	573 275 074,06 €	559 795 518,82 €	584 562 593,29 €	571 151 592,55 €	557 365 135,40 €	584 187 034,95 €
<b>Loans</b>											
Begin	53 060	52 680	52 036	51 537	51 068	53 666	53 003	52 270	53 952	53 315	52 568
Paid in Full + Realised Loss + Repurchased	380	644	499	469	599	663	733	644	637	747	698
Purchased	0	0	0	0	3 197	0	0	2 326	0	0	2 680
End	52 680	52 036	51 537	51 068	53 666	53 003	52 270	53 952	53 315	52 568	54 550
<b>Distribution Data</b>											
Total Principal Payments Received	12581337,75	12 831 057,79 €	12 621 983,87 €	12 014 185,71 €	12 833 699,21 €	12 957 903,33 €	12 765 434,15 €	13 048 544,75 €	12 629 619,90 €	12 997 405,83 €	13 309 886,59 €
Repurchases in the period	35 759,21 €	679 562,38 €	82 516,40 €	100 450,59 €	0,00 €	26 344,68 €	1 779,82 €	238 994,46 €	161 531,54 €	89 815,12 €	5 764,95 €
Purchases during revolving period	0,00 €	0,00 €	0,00 €	0,00 €	50 927 210,91 €	0,00 €	0,00 €	38 503 852,54 €	0,00 €	0,00 €	40 723 790,43 €
Current Period Charge-Off (Realised Loss)	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Total Interest Payments Accrued in Period	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Total Interest Payments Received in Period	2 966 980,58 €	3 083 293,74 €	3 016 866,12 €	3 072 610,04 €	3 264 491,80 €	3 196 909,54 €	3 127 873,91 €	3 293 623,27 €	3 233 555,82 €	3 188 006,97 €	3 348 640,92 €
Repossessions	0,00 €	0,00 €	24 855,55 €	13 543,08 €	36 359,55 €	45 280,47 €	18 800,00 €	34 700,00 €	41 100,00 €	32 000,00 €	14 400,00 €
Residual Value Outstanding	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Weighted Average Interest Rate on Receivables (%)	7,00%	7,00%	7,00%	7,00%	7,00%	6,59%	7,00%	7,00%	7,00%	7,00%	7,00%
Weighted Average Original Term (months)	101	101	101	101	102	102	102	102	102	103	103
Weighted Average Remaining Term (months)	75	74	73	75	74	74	73	74	73	73	73
Weighted Average Seasoning (months)	25	26	27	26	26	27	28	28	29	29	29
Total number Moratorium Contracts Repurchased (Stage 1)	0	57	2	7	0	0	0	0	0	0	0
Moratorium Contracts Repurchased (Stage 1)	0,00 €	679 562,38 €	24 488,68 €	74 342,45 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Moratorium (Stage 2/3)	0,00 €	52 682,35 €	51 831,37 €	28 608,95 €	34 830,26 €	36 178,36 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Total % Moratorium of Aggregate Principal Balance	0,00%	0,009%	0,009%	0,01%	0,01%	0,01%	0,00%	0,00%	0,00%	0,00%	0,00%





**SERVICER MONTHLY REPORT**

TRANSACTION: Silk Finance No.5  
SERVICER: Santander Consumer Finance - Sucursal em Portugal  
ISSUER: Tagus - Sociedade de Titularização de Créditos, S.A.

**Collateral Description**

	Month 34	Month 35	Month 36	Month 37
Payment Date	25/05/2023	25/08/2023	25/08/2023	25/08/2023
Collection Period Begin Date	01/04/2023	01/05/2023	01/06/2023	01/07/2023
Collection Period End Date	30/04/2023	31/05/2023	30/06/2023	31/07/2023
Day Count	30	31	30	31
<b>Aggregate Principal Balance (Euro)</b>				
Begin	431 417 181,55 €	419 239 822,37 €	406 916 386,49 €	394 880 716,66 €
Principal Payments (includes recovered vehicles sold)	10 048 013,61 €	11 915 305,20 €	11 450 773,48 €	11 353 111,95 €
Realised Loss	0,00 €	0,00 €	0,00 €	0,00 €
Purchased (Revolving)	0,00 €	0,00 €	0,00 €	0,00 €
End	421 369 167,94 €	407 324 517,17 €	395 465 613,01 €	383 527 604,71 €
New Defaults (month)	2 129 345,57 €	408 130,68 €	584 896,35 €	400 544,76 €
Defaults (Accumulated)	22 861 665,52 €	23 269 796,20 €	23 854 692,55 €	24 255 237,31 €
Aggregate Principal Balance net of Defaulted receivables	419 239 822,37 €	406 916 386,49 €	394 880 716,66 €	383 127 059,95 €
				0,60 €
<b>Loans</b>				
Begin	49 213	48 307	47 366	46 409
Paid in Full + Realised Loss + Repurchased	847	901	906	921
Purchased	0	0	0	0
End	48 307	47 366	46 409	45 456
<b>Distribution Data</b>				
Total Principal Payments Received	10 048 013,61 €	11 915 305,20 €	11 450 773,48 €	11 353 111,95 €
Repurchases in the period	0,00 €	0,00 €	0,00 €	0,00 €
Purchases during revolving period	0,00 €	0,00 €	0,00 €	0,00 €
Current Period Charge-Off (Realised Loss)	0,00 €	0,00 €	0,00 €	0,00 €
Total Interest Payments Accrued in Period	0,00 €	0,00 €	0,00 €	0,00 €
Total Interest Payments Received in Period	4 625 818,85 €	2 987 555,25 €	2 842 495,37 €	2 893 311,99 €
Repossessions	344 094,66 €	358 594,16 €	358 582,25 €	348 891,16 €
Residual Value Outstanding	0,00 €	0,00 €	0,00 €	0,00 €
Weighted Average Interest Rate on Receivables (%)	6,69%	6,69%	6,69%	6,70%
Weighted Average Original Term (months)	106	106	106	106
Weighted Average Remaining Term (months)	60	59	59	0
Weighted Average Seasoning (months)	46	47	47	106
Total number Moratorium Contracts Repurshed (Stage 1)	0	0	0	0
Moratorium Contracts Repurchased (Stage 1)	0,00 €	0,00 €	0,00 €	0,00 €
Moratorium (Stage 2/3)	0,00 €	0,00 €	0,00 €	0,00 €
Total % Moratorium of Aggregate Principal Balance	0,00%	0,00%	0,00%	0,00%

**SILK FINANCE No.5**

**AUGUST 2023 QUARTERLY REPORT**

**General Information**

Current proportion of:  
New car loans 54%  
Used car loans 46%

**Year of origination:**

2003 0.0%  
2004 0.0%  
2005 0.0%  
2006 0.0%  
2007 0.0%  
2008 0.0%  
2009 0.2%  
2010 0.2%  
2011 0.7%  
2012 1.9%  
2013 4.5%  
2014 4.5%  
2015 0.9%  
2016 0.9%  
2017 0.9%  
2018 1.2%  
2019 16.2%  
2020 12.8%  
2021 12.8%  
2022 11.1%  
2023 0.0%

**Contract type**

Fixed rate 98%  
Floating / Variable rate 2%

**NEW CAR LOANS**

Date	Beginning Collateral Pool Principal Balance	Total Principal Payments Collected	Realized Losses for Current Period	Other Adjustments (e.g. Repurchase)	New Receivables	Defaulted Receivables	Ending Collateral Pool Principal Balance	Number of loans (end of period)	Cumulative Default	Principal Deficiency Ledger Balance	Current period Preparation	Annualized Contract Preparation Rate	
10/07/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31 574	0.00	0.00	0.00	0.00%	
10/08/2020	353 757 863.63	7 654 260.51	0.00	0.00	0.00	0.00	345 803 525.12	31 114	0.00	0.00	0.00	2 452 570.08	8.83%
10/09/2020	345 803 525.12	7 651 571.51	0.00	0.00	325 140.90	0.00	337 820 707.71	30 786	0.00	0.00	0.00	1 425 848.72	6.23%
10/10/2020	337 820 707.71	7 806 262.53	0.00	0.00	68 716.95	0.00	24 113.95	329 927 674.28	30 501	24 113.95	24 113.95	1 625 848.70	7.17%
10/11/2020	329 927 674.28	7 321 261.45	0.00	0.00	0.00	0.00	79 998.96	322 427 488.90	30 215	103 712.51	79 998.96	1 628 520.23	7.00%
10/12/2020	322 427 488.90	7 883 261.45	0.00	0.00	28 053 105.30	0.00	60 911.74	342 484 614.60	31 524	344 645.25	60 911.74	1 675 222.64	8.82%
11/01/2021	342 484 614.60	8 118 484.84	0.00	0.00	20 344.68	0.00	89 500.02	334 205 132.25	31 123	253 134.17	89 500.02	2 340 232.62	9.17%
11/02/2021	334 205 132.25	7 803 261.45	0.00	0.00	1 779.82	0.00	214 420.19	326 064 281.26	30 648	467 763.86	214 420.19	1 730 368.17	8.02%
11/03/2021	338 064 81.26	8 115 524.78	0.00	0.00	152 730.48	0.00	20 858 633.39	152 966.32	33 402	602 730.28	152 966.32	1 567 701.42	6.86%
11/04/2021	317 226.13	7 940 261.45	0.00	0.00	425 570.00	0.00	181 443.45	335 337 144.42	30 969	602 730.28	181 443.45	1 730 368.14	8.21%
11/05/2021	330 337 144.42	8 343 742.52	0.00	0.00	41 724.89	0.00	165 456.02	322 088 768.68	30 537	965 639.65	165 456.02	1 811 465.38	7.94%
11/06/2021	318 512.53	8 592 261.45	0.00	0.00	5 746.95	21 828 090.02	151 697.07	332 721 839.50	31 487	1 117 372.12	151 697.07	2 169 758.19	9.21%
11/07/2021	335 717 639.50	8 371 027.77	0.00	0.00	2 605 586.83	0.00	150 550.87	324 584 874.03	30 879	1 287 587.50	150 550.87	2 169 758.19	7.24%
11/08/2021	324 584 874.03	7 678 212.10	0.00	0.00	1 537.83	0.00	81 305.94	316 035 969.26	31 467	1 348 933.53	81 305.94	2 086 588.22	9.21%
11/09/2021	316 035 969.26	7 973 261.45	0.00	0.00	8 547.21	18 108 770.65	97 832.37	326 765 426.43	31 081	1 408 889.89	97 832.37	1 885 643.52	7.59%
11/10/2021	338 705 033.43	8 070 784.08	0.00	0.00	0.00	0.00	91 558.43	318 742 709.07	30 719	1 498 388.33	91 558.43	1 857 608.16	8.67%
11/11/2021	318 742 709.07	7 882 152.60	0.00	0.00	93 551.14	0.00	81 298.25	310 705 307.08	30 648	1 578 668.68	81 298.25	2 048 793.77	8 79%
11/12/2021	310 705 307.08	8 297 060.37	0.00	0.00	8 637.64	16 054 420.89	187 887.89	318 265 853.87	30 770	1 757 573.87	187 887.89	2 405 964.78	9.64%
12/01/2022	8 240 060.37	8 340 060.37	0.00	0.00	213 127.27	0.00	20 930.68	309 701 705.03	30 277	1 920 303.35	20 930.68	2 600 441.08	11.52%
12/02/2022	309 701 705.03	8 072 515.82	0.00	0.00	15 366.79	0.00	103 986.25	301 599 806.16	29 724	2 080 496.60	103 986.25	1 968 720.91	8.68%
12/03/2022	301 599 806.16	8 443 049.89	0.00	0.00	20 260.78	21 048 09.00	152 330.96	314 029 371.71	30 772	2 235 625.58	152 330.96	2 260 534.41	10.29%
12/04/2022	314 029 371.71	8 581 983.32	0.00	0.00	0.00	0.00	1 133 423.64	304 154 975.75	30 310	3 549 229.22	1 133 423.64	2 783 978.84	12.9%
12/05/2022	304 154 975.75	7 982 252.52	0.00	0.00	0.00	0.00	706 021.74	295 465 309.49	29 736	4 225 277.96	706 021.74	1 967 717.04	10.07%
12/06/2022	295 465 309.49	8 148 621.61	0.00	0.00	26 824 186.96	0.00	305 077.03	315 828 496.81	31 409	4 506 868.68	305 077.03	1 858 874.67	8 84%
12/07/2022	312 836 486.81	8 527 794.08	0.00	0.00	0.00	0.00	389 278.68	305 918 394.10	32 823	4 949 814.55	389 278.68	1 839 218.51	8.88%
12/08/2022	302 918 394.10	8 323 843.43	0.00	0.00	0.00	0.00	1 188.78	295 591 582.00	32 312	4 923 833.11	1 188.78	1 847 487.78	8 84%
12/09/2022	295 591 582.00	8 835 494.25	0.00	0.00	0.00	0.00	20 080.90	288 935 788.51	31 369	4 972 824.21	20 080.90	1 950 284.79	9.39%
12/10/2022	288 935 788.51	8 162 261.45	0.00	0.00	0.00	0.00	42 977.60	278 706 873.94	30 750	5 015 903.00	42 977.60	1 950 284.54	11.64%
12/11/2022	278 706 873.94	8 466 148.58	0.00	0.00	0.00	0.00	135 296.90	273 105 458.48	30 081	5 151 188.80	135 296.90	2 200 615.12	12.59%
12/12/2022	273 105 458.48	8 932 261.45	0.00	0.00	0.00	0.00	75 538.81	264 868 386.70	29 432	5 224 748.61	75 538.81	2 111 238.07	8.67%
12/13/2022	264 868 386.70	7 800 073.22	0.00	0.00	0.00	0.00	121 960.14	257 046 865.04	28 753	5 346 695.05	121 960.14	1 938 838.42	10.60%
12/14/2022	257 046 865.04	7 878 384.43	0.00	0.00	0.00	0.00	79 434.18	246 289 042.43	29 197	5 426 303.23	79 434.18	1 823 831.79	10.57%
12/15/2022	246 289 042.43	7 373 261.45	0.00	0.00	0.00	0.00	87 758.02	241 828 588.77	27 800	5 413 812.23	87 758.02	1 732 020.73	8 61%
12/16/2022	241 828 588.77	7 883 625.67	0.00	0.00	0.00	0.00	133 963.00	234 010 382.20	27 637	5 647 824.23	133 963.00	2 368 548.62	8 67%
12/17/2022	234 010 382.20	8 080 064.67	0.00	0.00	0.00	0.00	129 100.30	229 293 377.92	26 652	5 774 323.23	129 100.30	2 011 167.05	6 94%
12/18/2022	229 293 377.92	8 797 261.45	0.00	0.00	0.00	0.00	73 862.48	220 422 417.13	25 983	5 848 425.71	73 862.48	1 538 140.81	10.8%
12/19/2022	220 422 417.13	8 443 049.89	0.00	0.00	0.00	0.00	89 162 362.30	218 560 054.83	25 488	6 000 848.23	89 162 362.30	1 848 443.33	9 24%
12/20/2022	218 560 054.83	8 612 144.45	0.00	0.00	0.00	0.00	70 305.92	207 445 986.48	24 830	6 111 933.19	70 305.92	1 823 631.79	10.8%

**NEW CAR LOANS**

Date	Performing	1st delinquent in arrears arrears	2 delinquent in arrears arrears	3 delinquent in arrears arrears	Default
10/07/2020	0.00	0.00	0.00	0.00	0.00
10/08/2020	347 803 525.12	292 852.93	165 927.74	0.00	0.00
10/09/2020	337 427 674.28	292 852.93	165 927.74	0.00	0.00
10/10/2020	322 141 055.00	61 713.49	24 220.41	103 712.51	24 113.95
10/11/2020	333 209 149.90	558 540.78	617 485.09	263 134.17	0.00
10/12/2020	314 205 132.25	617 485.09	617 485.09	263 134.17	0.00
10/01/2021	337 222 074.70	620 488.54	650 794.24	602 730.28	0.00
10/02/2021	330 064 81.26	497 142.78	688 682.84	665 639.65	0.00
10/03/2021	323 705 033.43	474 033.24	400 680.91	1 387 659.29	0.00
10/04/2021	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/05/2021	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/06/2021	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/07/2021	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/08/2021	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/09/2021	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/10/2021	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/11/2021	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/12/2021	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/01/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/02/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/03/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/04/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/05/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/06/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/07/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/08/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/09/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/10/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/11/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
10/12/2022	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00
11/01/2023	325 717 639.50	487 142.78	400 680.91	1 387 659.29	0.00

**USED CAR LOANS**

Date	Beginning Collateral Pool Principal Balance	Total Principal Payments Collected	Realized Losses for Current Period	Other Adjustments (e.g. Repurchase)	New Receivables	Defaulted Receivables	Ending Collateral Pool Principal Balance	Number of loans (end of period)	Cumulative Default	Principal Deficiency Ledger Balance	Current period Preparation	Annualized Contract Preparation Rate	
10/07/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21 688	0.00	0.00	0.00	0.00%	
10/08/2020	345 260 381.75	4 627 261.45	0.00	0.00	0.00	0.00	341 637 645.30	21 536	0.00	0.00	0.00	1 890 790.45	10.21%
10/09/2020	337 427 674.28	5 179 423.28	0.00	0.00	354 434.48	0.00	0.00	236 035 762.54	21 250	0.00	0.00	1 777 068.58	8 70%
10/10/2020	325 141 055.00	4 681 344.28	0.00	0.00	37 625.22	0.00	35 155.32	231 699 661.21	21 086	35 155.32	35 155.32	1 403 187.29	6 37%
10/11/2020	333 209 149.90	4 681 344.28	0.00	0.00	0.00	0.00	211 467.22	226 233					

**SILK FINANCE No.5**

**AUGUST 2023 QUARTERLY REPORT**

**TOTAL LOANS**

Collateral Pool Balance:													
Dates	Beginning Collateral Pool Principal Balance	Total Principal Payments Collected	Realised Losses for Current Period	*Other Adjustments (e.g. Repurchases)	New Receivables	Defaulted Receivables	Ending Collateral Pool Principal Balance	Number of loans (end of period)	Cumulative Default	Principal Deficiency Ledger balance	Current Prepayment	Annualized Constant Prepayment Rate	Moratorium Outstanding Balance
01/07/2020	0,00	0,00	0,00	0,00	0,00	0,00	0,00	53 060	0,00	0,00	0,00	0,00%	0,00
31/07/2020	600 018 247,38	12 581 337,75	0,00	35 759,21	0,00	0,00	587 401 150,42	52 640	0,00	0,00	4 293 369,46	10,11%	726 633,85
31/08/2020	597 401 150,42	12 831 057,79	0,00	679 562,38	0,00	0,00	573 890 530,25	52 036	0,00	0,00	3 247 915,30	7,66%	52 692,35
30/09/2020	573 890 530,25	12 821 983,87	0,00	82 516,40	0,00	59 249,27	561 126 780,71	51 537	59 249,27	59 249,27	3 101 035,99	7,98%	51 831,37
31/10/2020	561 126 780,71	12 014 185,71	0,00	100 450,59	0,00	291 066,18	548 721 078,23	51 068	350 315,45	291 066,18	3 173 890,89	7,66%	28 608,95
30/11/2020	548 721 078,23	12 833 699,21	0,00	0,00	50 927 210,91	231 714,62	586 582 875,31	53 666	582 030,07	231 714,62	3 640 293,67	9,35%	34 830,26
31/12/2020	586 582 875,31	12 957 903,33	0,00	26 344,68	0,00	323 553,24	573 275 074,06	53 003	905 583,31	323 553,24	3 933 037,25	9,41%	36 178,36
31/01/2021	573 275 074,06	12 765 434,15	0,00	1 779,82	0,00	712 341,27	559 795 518,82	52 270	1 617 924,58	712 341,27	3 281 717,84	8,26%	0,00
28/02/2021	559 795 518,82	13 048 544,75	0,00	239 994,46	38 503 852,54	449 238,86	584 562 593,29	53 952	2 087 163,44	449 238,86	2 915 579,44	6,98%	0,00
31/03/2021	584 562 593,29	12 629 619,90	0,00	161 531,54	0,00	619 849,30	571 151 592,55	53 315	2 687 012,74	619 849,30	3 786 149,46	8,79%	0,00
30/04/2021	571 151 592,55	12 997 405,83	0,00	89 815,12	0,00	699 236,20	557 365 135,40	52 568	3 386 248,94	699 236,20	3 407 175,43	8,89%	0,00
31/05/2021	557 365 135,40	13 309 886,59	0,00	5 764,95	40 723 790,43	586 239,34	584 187 034,95	54 550	3 972 488,28	586 239,34	4 097 680,01	9,02%	0,00
30/06/2021	594 187 034,95	13 720 089,30	0,00	3 346 883,73	0,00	418 829,39	566 701 232,53	53 631	4 391 317,67	418 829,39	4 097 680,01	8,69%	0,00
31/07/2021	566 701 232,53	13 278 219,22	0,00	1 357,63	0,00	369 760,45	553 051 895,23	54 550	4 761 078,12	369 760,45	4 117 388,35	10,06%	0,00
31/08/2021	553 051 895,23	13 153 701,51	0,00	21 554,13	39 965 012,83	189 014,35	579 652 638,07	54 706	4 950 092,47	189 014,35	3 760 519,55	8,45%	0,00
30/09/2021	579 652 638,07	13 130 904,01	0,00	0,00	0,00	332 868,62	566 188 865,44	54 088	5 282 961,09	332 868,62	3 723 989,38	9,20%	0,00
31/10/2021	566 188 865,44	13 190 653,46	0,00	103 735,36	0,00	328 962,07	552 565 514,55	53 388	5 611 923,16	328 962,07	3 958 912,52	9,63%	0,00
30/11/2021	552 565 514,55	13 734 176,88	0,00	32 308,51	38 269 104,28	421 246,24	576 648 887,20	55 009	6 033 169,40	421 246,24	4 295 414,70	10,05%	0,00
31/12/2021	576 648 887,20	13 477 211,53	0,00	23 121,27	0,00	64 1824,82	562 504 729,58	54 209	6 674 594,22	64 1824,82	4 756 242,49	11,34%	0,00
31/01/2022	562 504 729,58	13 587 677,52	0,00	29 546,71	0,00	619 401,53	548 268 103,82	53 358	7 294 395,75	619 401,53	3 789 493,29	9,19%	0,00
28/02/2022	548 268 103,82	14 784 037,57	0,00	32 614,91	44 433 903,45	578 193,93	577 307 160,86	55 821	7 872 589,68	578 193,93	4 745 597,31	11,26%	0,00
31/03/2022	577 307 160,86	14 745 927,03	0,00	0,00	0,00	4 415 509,62	558 145 724,21	54 993	12 288 099,30	4 415 509,62	5 327 240,52	6,53%	0,00
30/04/2022	558 145 724,21	13 961 122,93	0,00	0,00	0,00	2 805 225,57	541 479 375,71	53 967	15 093 324,87	2 805 225,57	3 994 680,03	12,71%	0,00
31/05/2022	541 479 375,71	15 638 201,47	0,00	0,00	45 407 289,43	1 224 869,94	570 023 593,73	60 430	16 318 194,81	1 224 869,94	3 910 419,68	8,73%	0,00
30/06/2022	570 023 593,73	14 424 580,55	0,00	0,00	0,00	1 471 401,83	554 127 611,35	59 452	17 789 596,64	1 471 401,83	3 572 765,12	9,90%	0,00
31/07/2022	554 127 611,35	14 404 059,52	0,00	0,00	0,00	62 859,59	539 660 692,24	58 540	17 852 456,23	62 859,59	3 761 962,85	9,84%	0,00
31/08/2022	539 660 692,24	14 831 289,24	0,00	0,00	0,00	327 252,79	524 502 150,21	56 415	18 179 709,02	327 252,79	4 229 773,54	10,14%	0,00
30/09/2022	524 502 150,21	14 129 692,93	0,00	0,00	0,00	315 724,86	510 056 732,42	55 371	18 495 433,88	315 724,86	3 845 099,57	9,92%	0,00
31/10/2022	510 056 732,42	11 351 022,32	0,00	0,00	0,00	465 113,00	496 240 591,10	54 255	18 960 546,88	465 113,00	4 016 035,86	10,68%	0,00
30/11/2022	496 240 591,10	13 534 087,56	0,00	0,00	0,00	305 918,96	484 400 584,68	53 192	19 266 465,74	305 918,96	3 818 921,81	17,33%	0,00
31/12/2022	484 400 584,68	13 062 339,84	0,00	0,00	0,00	406 413,29	470 931 831,55	52 107	19 672 879,03	406 413,29	3 516 748,57	18,58%	0,00
31/01/2023	470 931 831,55	13 025 473,60	0,00	0,00	0,00	341 857,45	457 564 500,50	51 152	20 014 736,48	341 857,45	3 610 565,39	19,23%	0,00
28/02/2023	457 564 500,50	12 389 320,00	0,00	0,00	0,00	328 497,00	444 846 683,50	50 244	20 343 233,48	328 497,00	3 295 194,41	15,10%	0,00
31/03/2023	444 846 683,50	13 040 415,48	0,00	0,00	0,00	389 086,00	431 417 182,02	49 213	20 732 319,48	389 086,00	5 771 011,32	15,13%	0,00
30/04/2023	431 417 182,02	10 048 015,36	0,00	0,00	0,00	2 129 346,04	419 239 822,62	48 907	22 861 665,52	641 800,00	4 022 314,10	12,09%	0,00
31/05/2023	419 239 822,62	11 915 305,20	0,00	0,00	0,00	408 130,68	406 916 386,74	47 366	23 269 796,20	1 895 676,72	3 275 956,54	21,43%	0,00
30/06/2023	406 916 386,74	11 450 773,48	0,00	0,00	0,00	584 896,35	394 880 716,91	46 409	23 854 692,55	584 896,35	3 051 185,93	19,02%	0,00
31/07/2023	394 880 716,91	11 353 111,95	0,00	0,00	0,00	400 544,76	383 127 060,20	45 456	24 255 237,31	400 544,76	3 610 565,39	2,68%	0,00

Dates	Collateral Pool Performance		Current		Delinquent		Default	
	Performing	arrears overdue	1 instalment in arrears overdue	2 instalments in arrears overdue	3 instalments in arrears overdue	0,00	0,00	0,00
01/07/2020	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
31/07/2020	587 401 150,42	0,00	0,00	0,00	0,00	0,00	0,00	0,00
31/08/2020	572 907 274,19	728 341,18	254 914,89	0,00	0,00	0,00	0,00	0,00
30/09/2020	559 820 605,29	585 239,98	720 935,44	59 249,27	0,00	0,00	0,00	0,00
31/10/2020	547 671 192,18	359 468,87	690 417,18	350 315,45	0,00	0,00	0,00	0,00
30/11/2020	584 696 720,88	1 073 132,76	813 021,67	582 030,07	0,00	0,00	0,00	0,00
31/12/2020	570 195 687,38	1 245 823,43	1 533 563,25	905 583,31	0,00	0,00	0,00	0,00
31/01/2021	555 999 959,58	1 807 029,80	1 989 529,44	1 617 924,58	0,00	0,00	0,00	0,00
28/02/2021	580 684 621,30	2 021 647,06	1 856 324,93	2 067 163,44	0,00	0,00	0,00	0,00
31/03/2021	567 529 496,61	1 311 624,53	2 310 468,41	2 687 012,74	0,00	0,00	0,00	0,00
30/04/2021	553 833 790,05	1 381 548,80	2 149 796,55	3 386 248,94	0,00	0,00	0,00	0,00
31/05/2021	581 831 553,92	8 203 512,45	1 734 968,58	3 972 488,28	0,00	0,00	0,00	0,00
30/06/2021	564 053 222,32	1 181 194,23	1 466 815,98	4 391 317,67	0,00	0,00	0,00	0,00
31/07/2021	550 711 843,90	820 360,34	1 519 690,99	4 761 078,12	0,00	0,00	0,00	0,00
31/08/2021	576 663 924,50	1 294 768,53	1 693 945,04	4 950 092,47	0,00	0,00	0,00	0,00
30/09/2021	563 471 580,44	1 101 161,43	1 616 123,57	5 282 961,09	0,00	0,00	0,00	0,00
31/10/2021	550 159 814,88	459 013,87	1 946 685,80	5 611 923,16	0,00	0,00	0,00	0,00
30/11/2021	572 677 804,06	1 630 640,04	2 338 169,40	6 033 169,40	0,00	0,00	0,00	0,00
31/12/2021	559 210 343,00	928 928,11	2 365 458,47	6 674 594,22	0,00	0,00	0,00	0,00
31/01/2022	543 851 086,71	1 895 517,93	2 521 499,18	7 294 395,75	0,00	0,00	0,00	0,00
28/02/2022	573 805 221,27	1 695 371,37	1 806 568,22	7 872 589,68	0,00	0,00	0,00	0,00
31/03/2022	557 043 301,76	897 583,37	204 839,08	12 288 099,30	0,00	0,00	0,00	0,00
30/04/2022	540 317 795,80	862 692,55	278 897,36	15 093 324,87	0,00	0,00	0,00	0,00
31/05/2022	556 120 104,02	13 467 398,12	436 091,59	16 318 194,81	0,00	0,00	0,00	0,00
30/06/2022	544 896 573,78	8 926 788,92	304 248,65	17 789 596,64	0,00	0,00	0,00	0,00
31/07/2022	529 510 600,52	9 027 705,45	1 122 386,27	17 852 456,23	0,00	0,00	0,00	0,00
31/08/2022	515 105 228,51	8 303 628,62	1 093 293,08	18 179 709,02	0,00	0,00	0,00	0,00
30/09/2022	499 899 274,33	8 857 365,03	1 299 893,06	18 495 433,88	0,00	0,00	0,00	0,00
31/10/2022	487 034 130,48	10 021 896,87	1 184 563,75	19 960 546,88	0,00	0,00	0,00	0,00
30/11/2022	470 483 696,04	11 479 241,30	2 437 647,34	19 266 465,74	0,00	0,00	0,00	0,00
31/12/2022	463 720 846,65	5 669 094,57	1 541 890,33	19 672 879,03	0,00	0,00	0,00	0,00
31/01/2023	447 364 524,76	8 336 055,28	1 863 920,46	20 014 736,48	0,00	0,00	0,00	0,00
28/02/2023	434 474 475,73	8 790 643,39	1 581 664,36	20 343 233,48	0,00	0,00	0,00	0,00
31/03/2023	420 087 757,55	9 939 157,42	1 930 267,05	20 732 319,48	0,00	0,00	0,00	0,00
30/04/2023	406 3							



**SILK FINANCE No.5****AUGUST 2023 QUARTERLY REPORT****TRIGGER RATIOS**

Cumulative Default					
Period Ending	Defaulted Receivables	Total Outstanding Receivables	%	Maximum	Trigger
01/07/2020	0,00 €	0,00 €	0,00%	0,60%	OK
31/07/2020	0,00 €	587 401 150,42 €	0,00%	0,60%	OK
31/08/2020	0,00 €	573 890 530,25 €	0,00%	0,60%	OK
30/09/2020	59 249,27 €	561 126 780,71 €	0,01%	0,60%	OK
31/10/2020	350 315,45 €	548 721 078,23 €	0,06%	0,60%	OK
30/11/2020	582 030,07 €	586 582 875,31 €	0,09%	0,90%	OK
31/12/2020	905 583,31 €	573 275 074,06 €	0,14%	0,90%	OK
31/01/2021	1 617 924,58 €	559 795 518,82 €	0,25%	0,90%	OK
28/02/2021	2 067 163,44 €	584 562 593,29 €	0,30%	1,30%	OK
31/03/2021	2 687 012,74 €	571 151 592,55 €	0,39%	1,30%	OK
30/04/2021	3 386 248,94 €	557 365 135,40 €	0,49%	1,30%	OK
31/05/2021	3 972 488,28 €	584 187 034,95 €	0,54%	1,50%	OK
30/06/2021	4 391 317,67 €	566 701 232,53 €	0,60%	1,50%	OK
31/07/2021	4 761 078,12 €	553 051 895,23 €	0,65%	1,50%	OK
31/08/2021	4 950 092,47 €	579 652 638,07 €	0,64%	1,80%	OK
30/09/2021	5 282 961,09 €	566 188 865,44 €	0,69%	1,80%	OK
31/10/2021	5 611 923,16 €	552 565 514,55 €	0,73%	1,80%	OK
30/11/2021	6 033 169,40 €	576 646 887,20 €	0,75%	2,50%	OK
31/12/2021	6 674 994,22 €	562 504 729,58 €	0,83%	2,50%	OK
31/01/2022	7 294 395,75 €	548 268 103,82 €	0,90%	2,50%	OK
28/02/2022	7 872 589,68 €	577 307 160,86 €	0,92%	4,00%	OK
31/03/2022	12 288 099,30 €	558 145 724,21 €	1,44%	4,00%	OK
30/04/2022	15 093 324,87 €	541 479 375,71 €	1,77%	4,00%	OK
31/05/2022	16 318 194,81 €	570 023 593,73 €	1,82%	5,50%	OK
30/06/2022	17 789 596,64 €	554 127 611,35 €	1,98%	5,50%	OK
31/07/2022	17 852 456,23 €	539 660 692,24 €	1,99%	5,50%	OK
31/08/2022	18 179 709,02 €	524 502 150,21 €	2,02%	5,50%	OK
30/09/2022	18 495 433,88 €	510 056 732,42 €	2,06%	5,50%	OK
31/10/2022	18 960 546,88 €	498 240 591,10 €	2,11%	5,50%	OK
30/11/2022	19 266 465,74 €	484 400 584,68 €	2,14%	5,50%	OK
31/12/2022	19 672 879,03 €	470 931 831,55 €	2,19%	5,50%	OK
31/01/2023	20 014 736,48 €	457 564 500,50 €	2,23%	5,50%	OK
28/02/2023	20 343 233,48 €	444 846 683,50 €	2,26%	5,50%	OK
31/03/2023	20 732 319,48 €	431 417 182,02 €	2,31%	5,50%	OK
30/04/2023	21 374 119,48 €	419 239 822,62 €	2,38%	5,50%	OK
31/05/2023	23 269 796,20 €	406 916 386,74 €	2,59%	5,50%	OK
30/06/2023	23 854 692,55 €	394 880 716,91 €	2,66%	5,50%	OK
31/07/2023	24 255 237,31 €	383 127 060,20 €	2,70%	5,50%	OK

**SILK FINANCE No.5**

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**Portfolio Stratification Tables**

**a) Portfolio Summary**

Product	New_Used Car	No.	Outstanding Balance	Min Outstanding Balance	Average Outstanding Balance	Max Outstanding Balance
Loan	New	24 830	205 118 685	4	8 261	68 323
Loan	Used	20 626	178 008 375	21	8 630	73 108
<b>Total</b>		<b>45 456</b>	<b>383 127 059</b>	<b>25</b>	<b>16 891</b>	<b>141 431</b>
			-0,60			

**b) Car Brand breakdown**

Car Make	New	Used	Grand Total
ALF	101 297	659 423	760 720
AUD	451 865	4 929 153	5 381 018
BMW	754 887	11 918 678	12 673 565
CIT	30 102 596	15 770 755	45 873 351
FIA	1 514 718	5 290 823	6 805 541
FOR	5 210 390	4 828 099	10 038 489
HON	3 521 184	715 077	4 236 261
HYN	3 967 919	1 754 371	5 722 291
KIA	51 028 472	5 702 740	56 731 212
MAZ	695 786	862 254	1 558 039
MER	845 746	13 018 678	13 864 424
MIT	12 270 114	2 460 946	14 731 061
NIS	2 615 979	8 203 846	10 819 826
OPE	10 540 746	6 952 688	17 493 435
Other	16 866 130	13 342 990	30 209 120
PEU	53 969 966	37 029 413	90 999 380
REN	3 502 381	26 786 509	30 288 890
SEA	2 542 047	5 896 458	8 438 505
SKO	592 519	660 090	1 252 609
TOY	2 976 483	4 831 343	7 807 826
VWG	1 047 457	6 394 040	7 441 498
<b>Total</b>	<b>205 118 685</b>	<b>178 008 375</b>	<b>383 127 059</b>
			0

**c) Client Type and District breakdown**

District	Company	Individual	Professional	Self Employed	Outstanding Balance	Weight (%)
AVEIRO	2 308 917	18 388 649	454 173	1 662 758	22 814 497	6,0%
BEJA	525 867	6 260 640	104 966	1 183 880	8 075 353	2,1%
BRAGA	1 764 941	11 335 928	244 081	871 396	14 216 347	3,7%
BRAGANCA	173 887	1 867 423	55 447	311 071	2 407 828	0,6%
CASTELO BRANCO	517 522	4 976 318	130 469	545 859	6 170 167	1,6%
COIMBRA	1 168 058	11 877 971	433 072	720 824	14 199 926	3,7%
EVORA	627 367	6 448 248	90 159	986 053	8 151 828	2,1%
FARO	2 931 072	21 150 633	771 722	3 399 779	28 253 205	7,4%
GUARDA	207 856	3 657 049	99 198	344 410	4 308 513	1,1%
ILHA DA MADEIRA	1 222 320	15 231 388	147 367	913 175	17 514 249	4,6%
ILHA DAS FLORES	3 144	41 554	0	108 411	153 108	0,0%
ILHA DO CORVO	6 023	13 625	0	0	19 647	0,0%
ILHA DO FAIAL	0	318 412	0	17 699	336 111	0,1%
ILHA DO PICO	49 444	216 795	0	92 239	358 478	0,1%
ILHA GRACIOSA	0	56 291	0	2 702	58 993	0,0%
ILHA PORTO SANT	0	255 829	0	0	255 829	0,1%
ILHA SAO JORGE	0	145 114	0	61 967	207 081	0,1%
ILHA SAO MIGUEL	396 117	11 646 594	335 083	1 359 395	13 737 190	3,6%
ILHA STA MARIA	6 121	330 001	0	32 037	368 158	0,1%
ILHA TERCEIRA	147 303	4 311 492	22 958	193 019	4 674 772	1,2%
LEIRIA	1 352 564	10 058 814	199 810	1 056 588	12 667 777	3,3%
LISBOA	7 578 255	54 542 010	2 077 804	4 233 671	68 431 739	17,9%
PORTALEGRE	250 534	4 209 256	71 552	468 565	4 999 907	1,3%
PORTO	6 307 566	55 518 725	1 441 065	3 714 228	66 981 584	17,5%
SANTAREM	1 089 912	9 897 586	168 873	836 272	11 992 643	3,1%
SETUBAL	2 639 720	47 680 401	1 045 442	3 456 854	54 822 416	14,3%
VIANA CASTELO	289 721	3 733 502	107 837	371 944	4 503 005	1,2%
VILA REAL	341 647	4 088 483	42 736	565 806	5 038 673	1,3%
VISEU	565 072	6 183 828	175 157	483 979	7 408 035	1,9%
<b>Weight (%)</b>	<b>8,48%</b>	<b>82,07%</b>	<b>2,15%</b>	<b>7,31%</b>	<b>100,00%</b>	
<b>Total</b>	<b>32 470 948</b>	<b>314 442 558</b>	<b>8 218 972</b>	<b>27 994 581</b>	<b>383 127 059</b>	<b>100,0%</b>
						0

**SILK FINANCE No.5**

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**Portfolio Stratification Tables**

**d) Nominal Yield breakdown**

Yield (%)		Loan		Outstanding Balance	Weight (%)
Min	Max	New	Used		
0	1	0	0	0	0,0%
1	2	0	2 254	2 254	0,0%
2	3	0	0	0	0,0%
3	4	5 055 140	739 086	5 794 226	1,5%
4	5	19 830 704	5 191 874	25 022 579	6,5%
5	6	64 516 616	24 983 404	89 500 020	23,4%
6	7	76 085 440	44 754 556	120 839 996	31,5%
7	8	34 726 885	43 033 548	77 760 433	20,3%
8	9	3 682 948	36 509 458	40 192 406	10,5%
9	10	800 565	21 157 965	21 958 530	5,7%
10	11	320 201	1 137 352	1 457 553	0,4%
11	12	77 372	290 732	368 104	0,1%
12	13	5 997	145 576	151 573	0,0%
13	14	16 817	40 650	57 467	0,0%
14	15	0	13 325	13 325	0,0%
15	16	0	2 316	2 316	0,0%
16	17	0	2 812	2 812	0,0%
17	18	0	2 731	2 731	0,0%
18	19	0	735	735	0,0%
19	20	0	0	0	0,0%
20	21	0	0	0	0,0%
<b>Total</b>		<b>205 118 685</b>	<b>178 008 375</b>	<b>383 127 059</b>	<b>100,0%</b>

0

**e) Car Age and Product breakdown**

Vehicle Year	Loan		Outstanding Balance	Weight (%)
	New	Used		
2001	0	5 802	5 802	0,0%
2003	0	9 031	9 031	0,0%
2004	0	23 642	23 642	0,0%
2005	0	27 405	27 405	0,0%
2006	0	75 918	75 918	0,0%
2007	0	301 399	301 399	0,1%
2008	0	633 375	633 375	0,2%
2009	0	1 014 970	1 014 970	0,3%
2010	3 039	2 733 373	2 736 411	0,7%
2011	0	4 866 561	4 866 561	1,3%
2012	0	7 355 177	7 355 177	1,9%
2013	129 353	10 034 425	10 163 777	2,7%
2014	1 292 622	15 860 971	17 153 593	4,5%
2015	4 203 845	21 316 335	25 520 180	6,7%
2016	13 014 718	24 726 744	37 741 461	9,9%
2017	23 128 869	28 352 743	51 481 612	13,4%
2018	36 371 614	25 607 781	61 979 395	16,2%
2019	46 937 529	21 610 137	68 547 667	17,9%
2020	39 735 064	9 366 835	49 101 899	12,8%
2021	36 272 502	4 028 849	40 301 352	10,5%
2022	4 029 530	52 066	4 081 596	1,1%
2023	0	4 835	4 835	0,0%
<b>Total</b>	<b>205 118 685</b>	<b>178 008 375</b>	<b>383 127 059</b>	<b>100%</b>

0

**f) Instalment Past Due per Client Type**

No. Instalments Overdue	No.	Company	Individual	Professional	Self-Employed	Outstanding Balance	Weight (%)
0	Count of PCD_A	31 921 801	27 121 965	307 250 393	7 872 988	374 167 147	97,7%
1	New	449 077	765 004	5 855 034	254 411	7 323 526	1,9%
2	24 528	100 070	107 612	1 337 132	91 573	1 636 386	0,4%
<b>Total</b>	<b>24 528</b>	<b>32 470 948</b>	<b>27 994 581</b>	<b>314 442 558</b>	<b>8 218 972</b>	<b>383 127 059</b>	<b>100,0%</b>

0

**SILK FINANCE No.5**

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**Portfolio Stratification Tables**

**g) Outstanding Balance breakdown**

**Loan New**

Min	Max	No.	Outstanding Balance	Weight (%)
1	5 000	7 994	16 414 745	8,0%
5 001	10 000	8 457	62 842 142	30,6%
10 001	15 000	5 265	63 963 685	31,2%
15 001	20 000	1 977	33 845 954	16,5%
20 001	25 000	749	16 447 027	8,0%
25 001	30 000	253	6 833 167	3,3%
30 001	35 000	88	2 813 494	1,4%
35 001	40 000	27	1 011 787	0,5%
40 001	45 000	8	333 205	0,2%
45 001	50 000	6	278 064	0,1%
50 001	>	6	335 414	0,2%
<b>Total</b>		<b>24 830</b>	<b>205 118 684</b>	<b>100%</b>

**Loan Used**

Min	Max	No.	Outstanding Balance	Weight (%)
1	5 000	5 202	11 522 611	6,5%
5 001	10 000	8 025	60 432 147	33,9%
10 001	15 000	5 172	62 664 337	35,2%
15 001	20 000	1 549	26 336 744	14,8%
20 001	25 000	436	9 601 818	5,4%
25 001	30 000	142	3 790 791	2,1%
30 001	35 000	61	1 967 467	1,1%
35 001	40 000	17	636 844	0,4%
40 001	45 000	11	464 386	0,3%
45 001	50 000	6	282 243	0,2%
50 001	>	5	308 988	0,2%
<b>Total</b>		<b>20 626</b>	<b>178 008 374</b>	<b>100%</b>

**h) Original Term breakdown**

**Loan New**

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	0	0	0,0%
13	24	55	67 045	0,0%
25	36	157	373 597	0,2%
37	48	988	4 812 766	2,3%
49	60	2 329	12 564 781	6,1%
61	72	2 308	14 052 192	6,9%
73	84	3 637	24 427 037	11,9%
85	96	4 354	29 802 523	14,5%
97	108	540	5 262 200	2,6%
109	120	10 462	113 756 543	55,5%
121	>	0	0	0,0%
<b>Total</b>		<b>24 830</b>	<b>205 118 684</b>	<b>100%</b>

**Loan Used**

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	0	0	0,0%
13	24	3	5 417	0,0%
25	36	42	182 172	0,1%
37	48	350	1 665 934	0,9%
49	60	1 212	5 984 049	3,4%
61	72	1 398	7 168 406	4,0%
73	84	2 132	13 825 627	7,8%
85	96	2 403	16 032 946	9,0%
97	108	930	7 334 427	4,1%
109	120	12 155	125 798 379	70,7%
121	>	1	11 016	0,0%
<b>Total</b>		<b>20 626</b>	<b>178 008 374</b>	<b>100%</b>

**i) Remaining Term breakdown**

**Loan New**

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	4 344	7 386 620	3,6%
13	24	4 024	18 345 333	8,9%
25	36	4 077	28 395 237	13,8%
37	48	3 523	32 532 253	15,9%
49	60	2 881	31 730 122	15,5%
61	72	2 346	29 784 569	14,5%
73	84	1 955	28 085 402	13,7%
85	96	1 294	21 723 200	10,6%
97	108	386	7 135 950	3,5%
109	120	0	0	0,0%
121	>	0	0	0,0%
<b>Total</b>		<b>24 830</b>	<b>205 118 685</b>	<b>100%</b>

**Loan Used**

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	2 167	3 231 364	1,8%
13	24	2 341	9 390 636	5,3%
25	36	2 594	15 737 938	8,8%
37	48	2 945	23 519 192	13,2%
49	60	2 852	27 773 270	15,6%
61	72	2 923	32 987 756	18,5%
73	84	2 114	26 377 062	14,8%
85	96	1 863	26 580 349	14,9%
97	108	827	12 410 807	7,0%
109	120	0	0	0,0%
121	>	0	0	0,0%
<b>Total</b>		<b>20 626</b>	<b>178 008 375</b>	<b>100%</b>

**J) Top Obligors breakdown**

No.	Outstanding Balance	Weight (%)
10	94 914	0,02%
9	94 182	0,02%
6	92 316	0,02%
6	91 676	0,02%
11	91 571	0,02%
2	85 048	0,02%
14	82 380	0,02%
4	80 309	0,02%
3	80 154	0,02%
25	79 529	0,02%
<b>90</b>	<b>872 079</b>	<b>0,23%</b>

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A) Static Gross Credit Losses

Table with columns: Date of Origination, Amount Originated, Number of Defaulted Loans, and a grid of Default Rates (0-31) and Cumulative Default. Rows include dates from 2015-Q4 to 2022-Q2.

Table with columns: Date of Origination, Amount Originated, Number of Defaulted Loans, and a grid of Default Rates in % (0-31) and Cumulative Default in %. Rows include dates from 2015-Q4 to 2022-Q2.

Table with columns: Date of Origination, Amount Originated, Number of Defaulted Loans, and a grid of Cumulative Gross Default in % (0-31) and Cumulative Default in %. Rows include dates from 2015-Q4 to 2022-Q2.

**SILK FINANCE No.5**

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**B ) Static Recoveries**

**Amount Recovered**

Date of Default	Amount Defaulted	Number of Defaulted Loans	Recovery Date (from date of default)											Total Recoveries	
			0	1	2	3	4	5	6	7	8	9	10		11
2020 - Q3	59 249,27	5	-	1 593	8 608	775	2 921	9 856	442	446	5 730	1 916	57 648	16 566	106 500
2020 - Q4	846 334,04	58	8 446	17 081	71 461	14 973	15 009	16 412	43 083	88 777	192 273	176 685	7 967	-	652 167
2021 - Q1	1 781 429,43	124	39 224	62 476	96 595	39 086	102 604	71 055	58 822	152 105	292 844	36 352	-	-	951 163
2021 - Q2	1 704 304,93	114	52 432	69 989	69 443	91 467	36 471	29 991	114 940	434 042	89 035	-	-	-	987 809
2021 - Q3	891 643,42	64	9 495	28 833	21 672	16 775	18 067	28 780	190 218	53 885	-	-	-	-	367 724
2021 - Q4	1 392 033,13	98	14 103	126 588	56 551	23 834	34 978	255 151	55 145	-	-	-	-	-	566 351
2022 - Q1	5 613 105,08	391	81 875	474 926	302 568	231 659	556 725	104 215	-	-	-	-	-	-	1 751 969
2022 - Q2	5 501 497,34	422	107 674	276 139	242 245	268 648	34 131	-	-	-	-	-	-	-	928 837
2022 - Q3	705 837,24	59	7 706	67 028	110 561	7 238	-	-	-	-	-	-	-	-	192 532
2022 - Q4	1 177 445,15	96	47 434	106 537	8 494	-	-	-	-	-	-	-	-	-	162 466
2023 - Q1	1 059 440,92	91	108 110	14 197	-	-	-	-	-	-	-	-	-	-	122 306
2023 - Q2	3 122 372,60	153	37 702	-	-	-	-	-	-	-	-	-	-	-	37 702
2023 - Q3	400 544,76	32	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>24 255 237,31</b>	<b>1 707</b>	<b>514 199</b>	<b>1 245 387</b>	<b>988 200</b>	<b>694 454</b>	<b>800 906</b>	<b>515 459</b>	<b>462 650</b>	<b>729 255</b>	<b>579 883</b>	<b>214 953</b>	<b>65 615</b>	<b>16 566</b>	<b>6 827 527</b>

**Amount Recovered in % of defaulted amount**

Date of Default	Amount Defaulted	Number of Defaulted Loans	Recovery Date (from date of default)											
			0	1	2	3	4	5	6	7	8	9	10	11
2020 - Q3	59 249,27	5	0,00%	2,69%	14,53%	1,31%	4,93%	16,63%	0,75%	0,75%	9,67%	3,23%	97,30%	27,96%
2020 - Q4	846 334,04	58	1,00%	2,02%	8,44%	1,77%	1,77%	1,94%	5,09%	10,49%	22,72%	20,88%	0,94%	0,00%
2021 - Q1	1 781 429,43	124	2,20%	3,51%	5,42%	2,19%	5,76%	3,99%	3,30%	8,54%	16,44%	2,04%	0,00%	0,00%
2021 - Q2	1 704 304,93	114	3,08%	4,11%	4,07%	5,37%	2,14%	1,76%	6,74%	25,47%	5,22%	0,00%	0,00%	0,00%
2021 - Q3	891 643,42	64	1,06%	3,23%	2,43%	1,88%	2,03%	3,23%	21,33%	6,04%	0,00%	0,00%	0,00%	0,00%
2021 - Q4	1 392 033,13	98	1,01%	9,09%	4,06%	1,71%	2,51%	18,33%	3,96%	0,00%	0,00%	0,00%	0,00%	0,00%
2022 - Q1	5 613 105,08	391	1,46%	8,46%	5,39%	4,13%	9,92%	1,86%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2022 - Q2	5 501 497,34	422	1,96%	5,02%	4,40%	4,88%	0,62%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2022 - Q3	705 837,24	59	1,09%	9,50%	15,66%	1,03%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2022 - Q4	1 177 445,15	96	4,03%	9,05%	0,72%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>24 255 237,31</b>	<b>1 707</b>	<b>2,12%</b>	<b>5,13%</b>	<b>4,07%</b>	<b>2,86%</b>	<b>3,30%</b>	<b>2,13%</b>	<b>1,91%</b>	<b>3,01%</b>	<b>2,39%</b>	<b>0,89%</b>	<b>0,27%</b>	<b>0,07%</b>

**Cumulative Recoveries in % of defaulted amount**

Date of Default	Amount Defaulted	Number of Defaulted Loans	Recovery Date (from date of default)											
			0	1	2	3	4	5	6	7	8	9	10	11
2020 - Q3	59 249,27	5	0,00%	2,69%	17,22%	18,53%	23,46%	40,09%	40,84%	41,59%	51,26%	54,49%	151,79%	179,75%
2020 - Q4	846 334,04	58	1,00%	3,02%	11,46%	13,23%	15,00%	16,94%	22,03%	32,52%	55,24%	76,12%	77,06%	77,06%
2021 - Q1	1 781 429,43	124	2,20%	5,71%	11,13%	13,33%	19,08%	23,07%	26,38%	34,91%	51,35%	53,39%	53,39%	53,39%
2021 - Q2	1 704 304,93	114	3,08%	7,18%	11,26%	16,62%	18,76%	20,52%	27,27%	52,74%	57,96%	57,96%	57,96%	57,96%
2021 - Q3	891 643,42	64	1,06%	4,30%	6,73%	8,61%	10,64%	13,86%	35,20%	41,24%	41,24%	41,24%	41,24%	41,24%
2021 - Q4	1 392 033,13	98	1,01%	10,11%	14,17%	15,88%	18,39%	36,72%	40,69%	40,69%	40,69%	40,69%	40,69%	40,69%
2022 - Q1	5 613 105,08	391	1,46%	9,92%	15,31%	19,44%	29,36%	31,21%	31,21%	31,21%	31,21%	31,21%	31,21%	31,21%
2022 - Q2	5 501 497,34	422	1,96%	6,98%	11,38%	16,26%	16,88%	16,88%	16,88%	16,88%	16,88%	16,88%	16,88%	16,88%
2022 - Q3	705 837,24	59	1,09%	10,59%	26,25%	27,28%	27,28%	27,28%	27,28%	27,28%	27,28%	27,28%	27,28%	27,28%
2022 - Q4	1 177 445,15	96	4,03%	13,08%	13,80%	13,80%	13,80%	13,80%	13,80%	13,80%	13,80%	13,80%	13,80%	13,80%
<b>TOTAL</b>	<b>24 255 237,31</b>	<b>1 707</b>	<b>2,12%</b>	<b>7,25%</b>	<b>11,33%</b>	<b>14,19%</b>	<b>17,49%</b>	<b>19,62%</b>	<b>21,53%</b>	<b>24,53%</b>	<b>26,92%</b>	<b>27,81%</b>	<b>28,08%</b>	<b>28,15%</b>