

SILK FINANCE No.5**NOVEMBER 2022 QUARTERLY REPORT**

Closing Date: **23/jul/20**
 Last Interest Payment Date: **25/ago/22**
 Reporting for the Period Ended: **31/out/22**
 Interest Payment Date: **25/nov/22**
 EURIBOR Rate: **0,468%**

Principal Agents:

Originator and Servicer: Santander Consumer Finance - Sucursal em Portugal (B.S.C.P.)
 Back-up Servicer Facilitator: Banco Santander
 Back-Up Servicer Facilitator Trigger Event: If Santander Consumer Finance - Sucursal em Portugal (B.S.C.P.) ceases to hold 50% of the Servicer's shares or
 If Santander Consumer Finance - Sucursal em Portugal (B.S.C.P.) is downgraded below Baa2- by Moody's
 If Santander Consumer Finance - Sucursal em Portugal (B.S.C.P.) is downgraded below BBB or F2 by Fitch
 Issuer Manager: Tagus, Sociedade de Titularização de Créditos, S.A.
 Transaction Manager: US Bank
 Common Representative: US Bank
 B.S.C.P. Statement: None of the debtors have deposit with B.S.C.P., therefore, no Set-Off exposure arises.

Contacts:

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Notes:	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes	Class X Notes	V. F. Note
Current Rating							
Fitch	Asf	BBBsf	BBsf	Not Rated	Not Rated	Not Rated	Not Rated
Moody's	Aa3(sf)	Baa1(sf)	Ba3(sf)	Not Rated	Not Rated	Not Rated	Not Rated
Scheduled Final Redemption Date:	25/fev/35	25/fev/35	25/fev/35	25/fev/35	25/fev/35	25/fev/35	25/fev/35
Coupon Variable Rate (EUR 3M):	0,75%	2,00%	3,00%	-	-	-	-
Coupon Fixed Rate:				7,25%	8,00%	-	-
Currency:	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Closing Date Issue Amount:	466 100 000,00	65 900 000,00	55 000 000,00	13 000 000,00	6 600 000,00	3 600 000,00	1,00
Issue Amount as at ...	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Accumulated Amortization	74 272 962,30	10 501 154,72	8 764 241,43	2 071 547,97	5 940 000,00	3 599 000,00	0,00
Current Amount:	391 827 037,70	55 398 845,28	46 235 758,57	10 928 452,03	660 000,00	1 000,00	1,00

Summary Priority of Payments:

Issuer expenses	
Supervision fee CMVM	6 712,82
Issuer fee	13 841,37
Custodian fee	0,00
Servicer fee	356 187,65
Auditing Fees	0,00
Fund Manager Liabilities	0,00
Transaction Manager fees	0,00
Paying Agent fees	1 040,00
Agent Bank fees	0,00
Trustee fees	0,00
Legal Costs	0,00
Listing Agent fees	0,00
Rating Agencies Fees	0,00
Account Bank Fees	57 012,94
Interbolsa Fees	2 787,93
VAT Liabilities	0,00
Other third party expenses	3 632,65
	441 215,36
	0,00

Remittance Distribution Data:

Beginning Aggregate Loan Receivables Principal Balance	539 660 692,24
Total Principal Payments Received by the Servicer	40 312 010,49
Repurchases	0,00
Realised Losses	0,00
Defaults	1 108 090,65
Ending Aggregate Loan Receivables Principal Balance (31/10/2022)	498 240 591,10
	0,00

Quarterly Total Principal Payments received	40 312 010,49
Less: Accumulated Revolving	0,00
Add: Interest Retained under Revolving Period Principal Deficiency Ledger	263 291,06
Add: Accumulated Repurchases	0,00
Less: Accumulated Notes Principal Distribution Amount	0,00
Add: Principal Retention (Item c) PPoP) - Not distributed Quarterly Revolving (Ref:25/08/2022)	0,00
Less: Over Principal payment last IPD	5 641,97
Total Principal Amount Available for Distribution (not used to buy new receivables)	40 569 659,58

Total Interest Payments Received (during the quarter)	12 153 680,51
Add: Surplus From the Beginning Pool	0,00
Add: Interest accrued on Issuer Operating Account	0,00
Add: Interest accrued on Reserve and release	0,00
Add: Recoveries Under Revolving Period	0,00
Add: Back CAP - Counterparty Floating Settlement Amount	0,00
Add: Reserve Release Amount	6 600 000,00
Add: Available Interest Adjustment	0,00
Less: Issuer Expenses	441 215,36
Less: Shortfall on Issuer Cash Deposit Account	0,00
Less: Interest Retained under Revolving Period Principal Deficiency Ledger	263 291,06
Less: Principal Amount Class E - Reverse Amortization	660 000,00
Less: Principal Amount Class X	0,00
Less: Reserve Required Amount	6 600 000,00
Less: Interest Retained Profit Required Amount	0,00
Total Interest Amount Available for Distribution	10 789 174,09

51 358 833,67

SILK FINANCE No.5

NOVEMBER 2022 QUARTERLY REPORT

Interest Distribution:											
Class	Original Balance	Beginning Note Balance	EUR 3M	Fixed Rate	Current Net Interest Rate	Current Accrued Interest	Total Interest Distribution	Beginning Interest Shortfall	Current Interest Shortfall	Payments of Interest Shortfall	Ending Cumulative Interest Shortfall
Class A	466 100 000,00	419 721 338,22	0,468%	0,75%	1,218%	1 306 452,62	1 306 452,62	0,00	0,00	0,00	0,00
Class B	65 900 000,00	59 342 707,98	0,468%	2,00%	2,468%	374 281,05	374 281,05	0,00	0,00	0,00	0,00
Class C	55 000 000,00	49 527 298,01	0,468%	3,00%	3,468%	438 943,93	438 943,93	0,00	0,00	0,00	0,00
Class D	13 000 000,00	11 706 452,26	-	7,25%	7,250%	216 894,55	216 894,55	0,00	0,00	0,00	0,00
Class E	6 600 000,00	1 320 000,00	-	8,00%	8,000%	26 986,67	26 986,67	0,00	0,00	0,00	0,00
Class X	3 600 000,00	1 000,00	-	-	-	8 425 615,27	8 425 615,27	0,00	0,00	0,00	0,00
V.F.N.	1,00	1,00	-	-	-	0,00	0,00	0,00	0,00	0,00	0,00
	610 200 001,00	541 618 797,47				10 789 174,09	10 789 174,09	0,00	0,00	0,00	0,00

Principal Distribution:											
Class	Original Balance	Beginning Notes Principal Balance	Principal Increase	Principal Distribution	Ending Notes Balance	Ending Percentage	Beginning Principal Deficiency Ledger	Current Principal Deficiency	Payments of Principal Deficiency	Ending Principal Deficiency Ledger	
Class A	466 100 000,00	419 721 338,22	0,00	31 515 863,88	388 206 474,34	83,28802%	0,00	0,00	0,00	0,00	
Class B	65 900 000,00	59 342 707,98	0,00	4 455 900,94	54 886 807,03	83,28802%	0,00	0,00	0,00	0,00	
Class C	55 000 000,00	49 527 298,01	0,00	3 718 895,46	45 808 412,55	83,28802%	0,00	0,00	0,00	0,00	
Class D	13 000 000,00	11 706 452,26	0,00	879 009,29	10 827 442,97	83,28802%	0,00	263 291,06	263 291,06	0,00	
Class E	6 600 000,00	1 320 000,00	0,00	660 000,00	660 000,00	10,00000%	0,00	0,00	0,00	0,00	
Class X	3 600 000,00	1 000,00	0,00	0,00	1 000,00	0,02778%	0,00	0,00	0,00	0,00	
V.F.N.	1,00	1,00	0,00	0,00	1,00	100,00000%	0,00	0,00	0,00	0,00	
	610 200 001,00	541 618 797,47	0,00	41 229 659,58	500 389 137,89	82,00412%	0,00	263 291,06	263 291,06	0,00	

Reserve Amount:	
Beginning Reserve Amount	6 600 000,00
Excess Amount in the Reserve Account (Class C Notes was paid above par)	0,00
Target Reserve Amount	6 600 000,00
Contribution to Reserve Amount	0,00
Ending Reserve Amount	6 600 000,00

SERVICER MONTHLY REPORT

10

11

TRANSACTION: Silk Finance No.5
 SERVICER: Santander Consumer Finance - Sucursal em Portugal
 ISSUER: Tagus - Sociedade de Titularização de Créditos, S.A.

Collateral Description

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11
Payment Date	25/11/2020	25/11/2020	25/11/2020	25/11/2020	25/02/2021	25/02/2021	25/02/2021	25/05/2021	25/05/2021	25/05/2021	25/08/2021
Collection Period Begin Date	01/07/2020	01/08/2020	01/09/2020	01/10/2020	01/11/2020	01/12/2020	01/01/2021	01/02/2021	01/03/2021	01/04/2021	01/05/2021
Collection Period End Date	31/07/2020	31/08/2020	30/09/2020	31/10/2020	30/11/2020	31/12/2020	31/01/2021	28/02/2021	31/03/2021	30/04/2021	31/05/2021
Day Count	31	31	30	31	30	31	31	28	31	30	31
Aggregate Principal Balance (Euro)											
Begin	600 018 247,38 €	587 401 150,42 €	573 890 530,25 €	561 126 780,71 €	548 721 078,23 €	536 582 875,31 €	524 443 772,39 €	512 304 669,47 €	500 165 566,55 €	488 026 463,63 €	475 887 360,71 €
Principal Payments (includes recovered vehicles sold)	12 617 096,96 €	13 510 620,17 €	12 704 500,27 €	12 114 636,30 €	12 833 699,21 €	12 984 248,01 €	12 767 213,97 €	13 287 539,21 €	12 791 151,44 €	13 087 220,95 €	13 315 651,54 €
Realised Loss	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Purchased (Revolving)	0,00 €	0,00 €	0,00 €	0,00 €	50 927 210,91 €	0,00 €	0,00 €	38 503 852,54 €	0,00 €	0,00 €	40 723 790,43 €
End	587 401 150,42 €	573 890 530,25 €	561 186 029,98 €	549 012 144,41 €	536 814 589,93 €	524 671 627,30 €	512 528 614,77 €	500 390 702,20 €	488 251 788,14 €	476 112 867,59 €	463 974 006,64 €
New Defaults (month)	0,00 €	0,00 €	59 249,27 €	291 066,18 €	231 714,62 €	323 553,24 €	712 341,27 €	449 238,86 €	619 849,30 €	699 236,20 €	586 239,34 €
Defaults (Accumulated)	0,00 €	0,00 €	59 249,27 €	350 315,45 €	582 030,07 €	905 583,31 €	1 617 924,58 €	2 067 163,44 €	2 687 012,74 €	3 386 248,94 €	3 972 488,28 €
Aggregate Principal Balance net of Defaulted receivables	587 401 150,42 €	573 890 530,25 €	561 126 780,71 €	548 721 078,23 €	536 582 875,31 €	524 443 772,39 €	512 304 669,47 €	500 165 566,55 €	488 026 463,63 €	475 887 360,71 €	463 748 321,30 €
Loans											
Begin	53 060	52 680	52 036	51 537	51 068	50 600	50 131	49 662	49 193	48 724	48 255
Paid in Full + Realised Loss + Repurchased	380	644	499	469	599	663	733	644	637	747	698
Purchased	0	0	0	0	3 197	0	0	2 326	0	0	2 680
End	52 680	52 036	51 537	51 068	50 600	50 131	49 662	49 193	48 724	48 255	47 787
Distribution Data											
Total Principal Payments Received	12581337,75	12 831 057,79 €	12 621 983,87 €	12 014 185,71 €	12 833 699,21 €	12 957 903,33 €	12 765 434,15 €	13 048 544,75 €	12 629 619,90 €	12 997 405,83 €	13 309 886,59 €
Repurchases in the period	35 759,21 €	679 562,38 €	82 516,40 €	100 450,59 €	0,00 €	26 344,68 €	1 779,82 €	238 994,46 €	161 531,54 €	89 815,12 €	5 764,95 €
Purchases during revolving period	0,00 €	0,00 €	0,00 €	0,00 €	50 927 210,91 €	0,00 €	0,00 €	38 503 852,54 €	0,00 €	0,00 €	40 723 790,43 €
Current Period Charge-Off (Realised Loss)	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Total Interest Payments Accrued in Period	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Total Interest Payments Received in Period	2 966 980,58 €	3 083 293,74 €	3 016 866,12 €	3 072 610,04 €	3 264 491,80 €	3 196 909,54 €	3 127 873,91 €	3 293 623,27 €	3 233 555,82 €	3 188 006,97 €	3 348 640,92 €
Repossessions	0,00 €	0,00 €	24 855,55 €	13 543,08 €	36 359,55 €	45 280,47 €	18 800,00 €	34 700,00 €	41 100,00 €	32 000,00 €	14 400,00 €
Residual Value Outstanding	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Weighted Average Interest Rate on Receivables (%)	7,00%	7,00%	7,00%	7,00%	7,00%	6,59%	7,00%	7,00%	7,00%	7,00%	7,00%
Weighted Average Original Term (months)	101	101	101	101	102	102	102	102	102	103	103
Weighted Average Remaining Term (months)	75	74	73	75	74	74	73	74	73	73	73
Weighted Average Seasoning (months)	25	26	27	26	26	27	28	28	29	29	29
Total number Moratorium Contracts Repurchased (Stage 1)	0	57	2	7	0	0	0	0	0	0	0
Moratorium Contracts Repurchased (Stage 1)	0,00 €	679 562,38 €	24 488,68 €	74 342,45 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Moratorium (Stage 2/3)	0,00 €	52 682,35 €	51 831,37 €	28 608,95 €	34 830,26 €	36 178,36 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Total % Moratorium of Aggregate Principal Balance	0,00%	0,009%	0,009%	0,01%	0,01%	0,01%	0,00%	0,00%	0,00%	0,00%	0,00%

SERVICER MONTHLY REPORT

TRANSACTION: Silk Finance No.5
SERVICER: Santander Consumer Finance - Sucursal em Portugal
ISSUER: Tagus - Sociedade de Titularização de Créditos, S.A.

Collateral Description

	Month 23	Month 24	Month 25	Month 26	Month 27	Month 28
Payment Date	25/08/2022	25/08/2022	25/08/2022	25/11/2022	25/11/2022	25/11/2022
Collection Period Begin Date	01/05/2022	01/06/2022	01/07/2022	01/08/2022	01/09/2022	01/10/2022
Collection Period End Date	31/05/2022	30/06/2022	31/07/2022	31/08/2022	30/09/2022	31/10/2022
Day Count	31	30	31	31	30	31
Aggregate Principal Balance (Euro)						
Begin	541 479 375,71 €	570 023 593,73 €	554 127 611,35 €	539 660 692,24 €	524 502 150,21 €	510 056 732,42 €
Principal Payments (includes recovered vehicles sold)	15 638 201,47 €	14 424 580,55 €	14 404 059,52 €	14 831 289,24 €	14 129 692,93 €	11 351 028,32 €
Realised Loss	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Purchased (Revolving)	45 407 289,43 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
End	571 248 463,67 €	555 599 013,18 €	539 723 551,83 €	524 829 403,00 €	510 372 457,28 €	498 705 704,10 €
	0,00 €					
New Defaults (month)	1 224 869,94 €	1 471 401,83 €	62 859,59 €	327 252,79 €	315 724,86 €	465 113,00 €
Defaults (Accumulated)	16 318 194,81 €	17 789 596,64 €	17 852 456,23 €	18 179 709,02 €	18 495 433,88 €	18 960 546,88 €
Aggregate Principal Balance net of Defaulted receivables	570 023 593,73 €	554 127 611,35 €	539 660 692,24 €	524 502 150,21 €	510 056 732,42 €	498 240 591,10 €
Loans						
Begin	53 936	60 430	59 452	58 500	57 491	56 122
Paid in Full + Realised Loss + Repurchased	999	978	953	1 009	1 023	1 083
Purchased	7 491	0	0	0	0	0
End	60 430	59 452	58 500	57 491	56 122	54 966
Distribution Data						
Total Principal Payments Received	15 640 246,47 €	14 424 580,55 €	14 404 059,52 €	14 831 289,24 €	14 129 692,93 €	11 351 028,32 €
Repurchases in the period	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Purchases during revolving period	45 407 289,43 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Current Period Charge-Off (Realised Loss)	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Total Interest Payments Accrued in Period	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Total Interest Payments Received in Period	2 100 069,48 €	3 275 935,61 €	3 381 296,66 €	3 152 956,41 €	2 999 263,88 €	6 001 460,22 €
Repossessions	135 109,56 €	193 650,37 €	115 468,58 €	2 576,28 €	159 462,34 €	137 938,89 €
Residual Value Outstanding	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Weighted Average Interest Rate on Receivables (%)	6,67%	6,67%	6,67%	6,67%	6,67%	6,67%
Weighted Average Original Term (months)	104	104	104	104	104	105
Weighted Average Remaining Term (months)	66	66	65	65	64	64
Weighted Average Seasoning (months)	37	38	39	39	40	41
Total number Moratorium Contracts Repurshed (Stage 1)	0	0	0	0	0	0
Moratorium Contracts Repurchased (Stage 1)	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Moratorium (Stage 2/3)	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Total % Moratorium of Aggregate Principal Balance	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%

SILK FINANCE No.5

NOVEMBER 2022 QUARTERLY REPORT

General Information

Current proportion of:	
New car loans	54%
Used car loans	46%
Year of origination:	
2004	0.0%
2005	0.0%
2006	0.0%
2007	0.0%
2008	0.1%
2009	0.2%
2010	0.3%
2011	0.7%
2012	1.3%
2013	2.1%
2014	2.6%
2015	4.6%
2016	6.5%
2017	10.4%
2018	13.9%
2019	16.4%
2020	17.4%
2021	12.1%
Contract type:	
Fixed rate	54%
Floating / Variable rate	0%

NEW CAR LOANS

Collateral Pool Performance	Current	Delinquent	Default	
Dates	Performing	1 instalment in arrears overdue	2 instalments in arrears overdue	3+ instalments in arrears overdue
01/07/2020	0.00	0.00	0.00	0.00
31/07/2020	345 803 505.12	0.00	0.00	0.00
31/08/2020	346 860 926.12	7 651 927.51	0.00	0.00
30/09/2020	337 826 767.71	7 806 262.53	0.00	0.00
31/10/2020	329 927 674.28	7 352 841.45	0.00	0.00
30/11/2020	322 427 486.90	7 993 240.77	0.00	0.00
31/12/2020	342 436 441.69	8 116 434.84	0.00	0.00
31/01/2021	334 205 152.25	7 923 861.98	0.00	0.00
28/02/2021	328 066 881.26	8 115 524.76	0.00	0.00
31/03/2021	338 502 283.48	7 940 549.71	0.00	0.00
30/04/2021	330 337 714.42	8 043 742.95	0.00	0.00
31/05/2021	326 086 780.68	8 066 368.16	0.00	0.00
30/06/2021	335 721 636.50	8 371 027.77	0.00	0.00
31/07/2021	324 594 874.03	7 876 211.20	0.00	0.00
31/08/2021	316 635 695.26	7 975 342.30	0.00	0.00
30/09/2021	328 705 053.43	7 870 784.03	0.00	0.00
31/10/2021	318 742 709.97	7 862 613.50	0.00	0.00
30/11/2021	310 735 297.08	8 297 030.37	0.00	0.00
31/12/2021	318 265 853.87	8 242 090.92	0.00	0.00
28/02/2022	309 791 706.00	8 072 515.80	0.00	0.00
31/03/2022	301 569 898.16	8 443 044.69	0.00	0.00
30/04/2022	314 029 281.71	8 561 903.32	0.00	0.00
30/05/2022	304 153 954.75	7 986 732.52	0.00	0.00
31/05/2022	295 465 200.49	8 149 822.61	0.00	0.00
30/06/2022	312 835 466.91	8 527 794.06	0.00	0.00
31/07/2022	303 918 384.19	8 323 843.43	0.00	0.00
31/08/2022	295 991 362.00	8 209 464.25	0.00	0.00
30/09/2022	286 935 786.85	8 185 935.22	0.00	0.00
31/10/2022	278 706 873.94	8 465 148.56	0.00	0.00

NEW CAR LOANS

Collateral Pool Performance	Current	Delinquent	Default	
Dates	Performing	1 instalment in arrears overdue	2 instalments in arrears overdue	3+ instalments in arrears overdue
01/07/2020	0.00	0.00	0.00	0.00
31/07/2020	345 803 505.12	0.00	0.00	0.00
31/08/2020	347 427 297.08	292 852.53	105 527.14	0.00
30/09/2020	329 573 663.44	171 435.24	182 575.60	24 113.95
31/10/2020	322 141 556.00	61 713.49	224 220.41	103 712.51
30/11/2020	324 162 881.90	64 215.05	255 338.74	164 624.25
31/12/2020	333 025 149.90	55 540.76	617 461.59	253 134.17
31/01/2021	324 471 197.61	74 112.03	846 071.64	467 763.26
28/02/2021	337 222 050.70	629 458.54	605 764.24	620 730.28
31/03/2021	326 912 434.50	430 500.29	594 779.63	802 173.73
30/04/2021	326 086 780.68	497 142.76	686 682.94	865 639.63
31/05/2021	335 002 042.07	260 574.43	459 023.03	1 117 336.72
30/06/2021	315 720 186.88	474 033.24	400 660.81	1 207 697.58
31/07/2021	315 018 640.40	382 701.79	470 203.07	1 348 953.53
31/08/2021	325 761 644.77	483 991.16	457 447.50	1 408 828.90
30/09/2021	317 766 892.33	484 370.70	498 480.03	1 498 363.33
31/10/2021	309 926 921.26	171 795.84	608 549.98	1 579 668.58
30/11/2021	317 006 896.25	603 888.00	595 102.52	1 707 573.67
31/12/2021	308 931 897.74	318 078.76	541 728.50	1 976 510.35
28/02/2022	302 297 631.83	596 306.96	703 807.57	2 080 486.60
31/03/2022	302 153 543.41	465 895.41	407 850.88	2 235 832.38
30/04/2022	305 830 308.04	228 057.83	72 588.88	3 549 256.22
31/05/2022	295 230 907.14	171 987.10	42 348.25	4 255 277.98
31/05/2022	308 018 417.33	4 750 611.98	66 437.60	4 560 355.89
30/06/2022	301 426.00	2 739 129.92	74 838.27	4 949 634.55
31/07/2022	292 644 854.74	2 723 024.04	176 122.22	4 852 821.31
31/08/2022	284 029 658.09	2 817 648.58	88 469.18	4 974 804.21
30/09/2022	275 594 396.41	3 202 598.15	281 879.38	5 015 861.89
31/10/2022	267 641 396.77	3 201 255.96	280 512.11	5 151 148.80

USED CAR LOANS

Collateral Pool Performance	Current	Delinquent	Default	
Dates	Performing	1 instalment in arrears overdue	2 instalments in arrears overdue	3+ instalments in arrears overdue
01/07/2020	0.00	0.00	0.00	0.00
31/07/2020	246 260 461.75	4 627 057.24	0.00	35 759.21
31/08/2020	241 597 645.30	5 179 470.28	0.00	35 412.48
31/09/2020	239 062 762.34	4 815 721.34	0.00	13 799.45
31/10/2020	231 159 106.43	4 861 344.26	0.00	32 267.81
30/11/2020	226 250 589.33	4 850 458.44	0.00	0.00
31/12/2020	244 146 432.62	4 841 466.49	0.00	0.00
31/01/2021	238 960 921.81	5 121 573.17	0.00	0.00
28/02/2021	233 730 637.56	4 933 019.99	0.00	17 645 219.15
31/03/2021	246 000 309.81	4 689 070.19	0.00	11 895 564.00
30/04/2021	240 813 878.13	4 850 882.88	0.00	497 712.08
31/05/2021	238 276 354.74	5 241 518.43	0.00	0.00
30/06/2021	246 466 395.45	5 349 091.53	0.00	1 471 496.90
31/07/2021	242 106 358.50	5 402 008.02	0.00	2 964 454.51
31/08/2021	236 418 896.97	5 360 359.21	0.00	21 868 101.41
30/09/2021	252 947 584.84	5 260 119.98	0.00	0.00
31/10/2021	247 446 155.47	5 323 039.96	0.00	10 204.22
30/11/2021	241 800 247.57	5 437 167.51	0.00	23 370.87
31/12/2021	256 381 033.33	5 235 120.61	0.00	0.00
31/01/2022	252 713 024.58	5 515 161.72	0.00	14 149.92
28/02/2022	246 668 297.66	6 340 988.88	0.00	12 414.13
31/03/2022	263 277 879.15	6 184 023.71	0.00	0.00
30/04/2022	253 991 780.46	6 878 390.41	0.00	0.00
31/05/2022	246 014 175.22	6 489 378.86	0.00	18 883 124.47
30/06/2022	257 188 126.82	6 896 789.49	0.00	0.00
31/07/2022	250 230 217.16	6 086 273.09	0.00	0.00
31/08/2022	244 009 320.24	6 195 794.99	0.00	0.00
30/09/2022	237 566 363.36	5 943 757.71	0.00	0.00
31/10/2022	231 349 858.48	6 588 879.76	0.00	0.00

USED CAR LOANS

Collateral Pool Performance	Current	Delinquent	Default	
Dates	Performing	1 instalment in arrears overdue	2 instalments in arrears overdue	3+ instalments in arrears overdue
01/07/2020	0.00	0.00	0.00	0.00
31/07/2020	241 597 645.30	0.00	0.00	0.00
31/08/2020	236 479 287.15	435 488.25	148 987.14	0.00
31/09/2020	231 246 841.85	413 894.74	538 359.84	35 155.32
31/10/2020	225 529 837.19	297 755.38	466 196.77	246 602.94
30/11/2020	243 043 832.98	544 917.71	557 892.63	417 405.82
31/12/2020	257 168 837.48	667 280.87	1 101 161.66	462 144.14
31/01/2021	231 751 767.97	1 065 417.79	1 143 457.80	1 150 161.22
28/02/2021	243 462 570.60	962 178.52	1 205 560.69	1 446 433.16
31/03/2021	238 217 005.11	881 124.24	1 715 686.78	1 884 839.01
30/04/2021	232 928 834.99	884 406.04	1 463 113.71	2 420 609.29
31/05/2021	236 938 022.02	825 946.54	1 275 546.54	2 855 151.66
30/06/2021	240 333 062.44	707 169.99	1 066 130.07	3 123 630.08
31/07/2021	243 528 740.50	437 658.55	1 049 487.66	3 412 084.59
31/08/2021	250 902 279.73	808 807.37	1 236 497.54	3 543 263.07
30/09/2021	245 706 722.22	610 792.13	1 122 643.52	3 784 572.78
31/10/2021	247 210 013.03	626 845.62	1 361 185.82	4 032 296.64
30/11/2021	255 610 934.73	1 026 691.04	1 743 437.56	4 255 566.73
31/12/2021	255 278 445.28	816 845.35	1 623 729.97	4 688 463.87
31/01/2022	243 553 455.08	1 297 150.97	1 871 691.61	5 213 869.15
28/02/2022	260 688 677.82	1 199 488.96	1 398 712.33	5 636 757.10
31/03/2022	263 189 860.72	669 925.94	1 136 261.01	6 178 843.08
30/04/2022	246 006 826.66	710 695.45	236 651.11	10 838 046.91
31/05/2022	248 101 086.69	876 788.14	389 553.89	11 757 358.38
30/06/2022	243 792 147.78	6 187 659.00	229 410.38	12 839 982.09
31/07/2022	238 880 745.78	6 254 470.41	946 114.05	12 899 832.92
31/08/2022	235 075 160.42	6 465 970.04	1 082 81.90	13 804 841.81
30/09/2022	224 304 877.92	6 026 966.88	1 013 013.68	13 479 551.98
31/10/2022	219 392 733.71	6 780 640.91	904 051.64	13 809 386.08

SILK FINANCE No.5

NOVEMBER 2022 QUARTERLY REPORT

TOTAL LOANS

Collateral Pool Balance:														
Dates	Beginning Collateral Pool Principal Balance	Total Principal Payments Collected	Realised Losses for Current Period	"Other Adjustments (e.g. Repurchases)"	New Receivables	Defaulted Receivables	Ending Collateral Pool Principal Balance	Number of loans (end of period)	Cumulative Default	Principal Deficiency Ledger Balance	Current period Prepayment	Annualized Constant Prepayment Rate	Moratorium Outstanding Balance	
01/07/2020	0,00	0,00	0,00	0,00	0,00	0,00	0,00	53 060	0,00	0,00	0,00	0,00%	0,00	
31/07/2020	600 018 247,38	12 581 337,75	0,00	35 759,21	0,00	0,00	587 401 150,42	52 640	0,00	0,00	4 293 369,46	10,11%	726 633,85	
31/08/2020	587 401 150,42	12 831 057,79	0,00	679 562,38	0,00	0,00	573 890 530,25	52 036	0,00	0,00	3 247 915,30	7,66%	52 682,35	
30/09/2020	573 890 530,25	12 621 983,87	0,00	82 516,40	0,00	59 249,27	561 126 780,71	51 537	59 249,27	59 249,27	3 101 035,99	7,98%	51 831,37	
31/10/2020	561 126 780,71	12 014 185,71	0,00	100 450,59	0,00	291 066,18	548 721 078,23	51 068	350 315,45	291 066,18	3 173 890,89	7,66%	28 608,95	
30/11/2020	548 721 078,23	12 833 699,21	0,00	0,00	50 927 210,91	231 714,62	586 582 875,31	53 666	582 030,07	231 714,62	3 640 293,67	9,35%	34 830,26	
31/12/2020	586 582 875,31	12 957 903,33	0,00	26 344,68	0,00	323 553,24	573 275 074,06	53 003	905 583,31	323 553,24	3 933 037,25	9,41%	36 178,36	
31/01/2021	573 275 074,06	12 765 434,15	0,00	1 779,82	0,00	712 341,27	559 795 518,82	52 270	1 617 924,58	712 341,27	3 281 717,84	8,26%	0,00	
28/02/2021	559 795 518,82	13 048 544,75	0,00	238 994,46	38 503 852,54	449 238,86	584 562 593,29	53 952	2 067 163,44	449 238,86	2 915 579,44	6,98%	0,00	
31/03/2021	584 562 593,29	12 629 619,90	0,00	161 531,54	0,00	619 849,30	571 151 592,55	53 315	2 687 012,74	619 849,30	3 786 149,46	8,79%	0,00	
30/04/2021	571 151 592,55	12 997 405,83	0,00	89 815,12	0,00	699 236,20	557 365 135,40	52 568	3 386 248,94	699 236,20	3 407 175,43	8,89%	0,00	
31/05/2021	557 365 135,40	13 309 886,59	0,00	5 764,95	40 723 790,43	586 239,34	584 187 034,95	54 550	3 972 488,28	586 239,34	4 097 680,01	9,02%	0,00	
30/06/2021	584 187 034,95	13 720 089,30	0,00	3 346 883,73	0,00	418 829,39	566 701 232,53	53 631	4 391 317,67	418 829,39	4 097 680,01	8,69%	0,00	
31/07/2021	566 701 232,53	13 278 219,22	0,00	1 357,63	0,00	369 760,45	553 051 895,23	54 550	4 761 078,12	369 760,45	4 117 388,35	10,06%	0,00	
31/08/2021	555 051 895,23	13 153 701,51	0,00	21 554,13	39 965 012,83	189 014,35	579 652 638,07	54 706	4 950 092,47	189 014,35	3 760 519,55	8,45%	0,00	
30/09/2021	579 652 638,07	13 130 904,01	0,00	0,00	0,00	332 868,62	566 188 865,44	54 088	5 282 961,09	332 868,62	3 723 989,38	9,20%	0,00	
31/10/2021	566 188 865,44	13 190 653,46	0,00	103 735,36	0,00	328 962,07	552 565 514,55	53 388	5 611 923,16	328 962,07	3 958 912,52	9,63%	0,00	
30/11/2021	552 565 514,55	13 734 176,88	0,00	32 308,51	38 269 104,28	421 246,24	576 646 887,20	55 009	6 033 169,40	421 246,24	4 295 414,70	10,05%	0,00	
31/12/2021	576 646 887,20	13 477 211,53	0,00	23 121,27	0,00	641 824,82	562 504 729,58	54 209	6 674 994,22	641 824,82	4 756 242,49	11,34%	0,00	
31/01/2022	562 504 729,58	13 587 677,52	0,00	29 546,71	0,00	619 401,53	548 288 103,82	53 358	7 294 395,75	619 401,53	3 789 493,29	9,19%	0,00	
28/02/2022	548 288 103,82	14 784 037,57	0,00	32 614,91	44 433 903,45	578 193,93	577 307 160,86	55 821	7 872 589,68	578 193,93	4 745 597,31	11,26%	0,00	
31/03/2022	577 307 160,86	14 745 927,03	0,00	0,00	0,00	4 415 509,62	558 145 724,21	54 993	12 288 099,30	4 415 509,62	5 327 240,52	6,53%	0,00	
30/04/2022	558 145 724,21	13 951 122,93	0,00	0,00	0,00	2 805 225,57	541 479 375,71	53 967	15 093 324,87	2 805 225,57	3 994 680,03	12,71%	0,00	
31/05/2022	541 479 375,71	15 638 201,47	0,00	0,00	45 407 289,43	1 224 869,94	570 023 593,73	60 430	16 318 194,81	1 224 869,94	3 910 419,68	8,73%	0,00	
30/06/2022	570 023 593,73	14 424 580,55	0,00	0,00	0,00	1 471 401,83	554 127 611,35	59 452	17 789 596,64	1 471 401,83	3 572 765,12	9,90%	0,00	
31/07/2022	554 127 611,35	14 404 059,52	0,00	0,00	0,00	62 859,59	539 660 692,24	58 540	17 852 456,23	62 859,59	3 761 962,85	9,84%	0,00	
31/08/2022	539 660 692,24	14 831 288,24	0,00	0,00	0,00	327 252,79	524 502 150,21	56 415	18 179 709,02	327 252,79	4 229 773,54	10,14%	0,00	
30/09/2022	524 502 150,21	14 129 692,93	0,00	0,00	0,00	315 724,86	510 056 732,42	55 371	18 495 433,88	315 724,86	3 845 099,57	9,92%	0,00	
31/10/2022	510 056 732,42	11 351 028,32	0,00	0,00	0,00	465 113,00	498 240 591,10	54 255	18 960 546,88	465 113,00	4 016 035,88	10,68%	0,00	

Collateral Pool Performance	Current		Delinquent		Default	
	Dates	Performing	1 instalment in arrears overdue	2 instalments in arrears overdue	3 instalments in arrears overdue	
01/07/2020	0,00	0,00	0,00	0,00	0,00	
31/07/2020	587 401 150,42	0,00	0,00	0,00	0,00	
31/08/2020	572 907 274,19	728 341,18	254 914,88	0,00	0,00	
30/09/2020	559 820 605,29	585 239,98	720 935,44	59 249,27	0,00	
31/10/2020	547 671 192,18	359 468,87	690 417,18	350 315,45	0,00	
30/11/2020	584 696 720,88	1 073 132,76	813 021,67	582 030,07	0,00	
31/12/2020	570 195 687,38	1 245 823,43	1 833 563,25	905 583,31	0,00	
31/01/2021	555 998 959,58	1 807 029,80	1 989 529,44	1 617 924,58	0,00	
28/02/2021	580 684 621,30	2 021 647,06	1 856 324,93	2 067 163,44	0,00	
31/03/2021	567 529 498,61	1 311 624,53	2 310 468,41	2 687 012,74	0,00	
30/04/2021	553 833 790,05	1 381 548,90	2 149 796,55	3 386 248,94	0,00	
31/05/2021	581 831 553,92	620 512,45	1 734 968,58	3 972 488,28	0,00	
30/06/2021	564 053 222,32	1 181 194,23	1 466 815,98	4 391 317,67	0,00	
31/07/2021	550 711 843,90	820 360,34	1 519 690,99	4 761 078,12	0,00	
31/08/2021	576 663 924,50	1 294 768,53	1 693 945,04	4 950 092,47	0,00	
30/09/2021	563 471 580,44	1 101 161,43	1 616 123,57	5 282 961,09	0,00	
31/10/2021	550 159 814,88	459 013,87	1 946 685,80	5 611 923,16	0,00	
30/11/2021	572 677 804,08	1 630 643,04	2 339 440,08	6 033 169,40	0,00	
31/12/2021	559 210 343,00	928 928,11	2 365 458,47	6 674 994,22	0,00	
31/01/2022	543 851 086,71	1 895 517,93	2 521 499,18	7 294 395,75	0,00	
28/02/2022	573 805 221,27	1 695 371,37	1 806 568,22	7 872 589,68	0,00	
31/03/2022	557 043 301,76	897 583,37	204 839,08	12 288 099,30	0,00	
30/04/2022	540 317 795,80	882 682,55	278 897,36	15 093 324,87	0,00	
31/05/2022	556 120 104,02	13 467 398,12	436 091,59	16 318 194,81	0,00	
30/06/2022	544 896 573,78	8 926 788,92	304 248,65	17 789 596,64	0,00	
31/07/2022	529 510 600,52	9 027 705,45	1 122 386,27	17 852 456,23	0,00	
31/08/2022	515 105 228,51	8 303 628,62	1 093 293,08	18 179 709,02	0,00	
30/09/2022	499 899 274,33	8 857 565,03	1 299 893,06	18 495 433,88	0,00	
31/10/2022	487 034 130,48	10 021 896,87	1 184 563,75	18 960 546,88	0,00	

SILK FINANCE No.5

NOVEMBER 2022 QUARTERLY REPORT

TRIGGER RATIOS

Cumulative Default					
Period Ending	Defaulted Receivables	Total Outstanding Receivables	%	Maximum	Trigger
01/07/2020	0,00 €	0,00 €	0,00%	0,60%	OK
31/07/2020	0,00 €	587 401 150,42 €	0,00%	0,60%	OK
31/08/2020	0,00 €	573 890 530,25 €	0,00%	0,60%	OK
30/09/2020	59 249,27 €	561 126 780,71 €	0,01%	0,60%	OK
31/10/2020	350 315,45 €	548 721 078,23 €	0,06%	0,60%	OK
30/11/2020	582 030,07 €	586 582 875,31 €	0,09%	0,90%	OK
31/12/2020	905 583,31 €	573 275 074,06 €	0,14%	0,90%	OK
31/01/2021	1 617 924,58 €	559 795 518,82 €	0,25%	0,90%	OK
28/02/2021	2 067 163,44 €	584 562 593,29 €	0,30%	1,30%	OK
31/03/2021	2 687 012,74 €	571 151 592,55 €	0,39%	1,30%	OK
30/04/2021	3 386 248,94 €	557 365 135,40 €	0,49%	1,30%	OK
31/05/2021	3 972 488,28 €	584 187 034,95 €	0,54%	1,50%	OK
30/06/2021	4 391 317,67 €	566 701 232,53 €	0,60%	1,50%	OK
31/07/2021	4 761 078,12 €	553 051 895,23 €	0,65%	1,50%	OK
31/08/2021	4 950 092,47 €	579 652 638,07 €	0,64%	1,80%	OK
30/09/2021	5 282 961,09 €	566 188 865,44 €	0,69%	1,80%	OK
31/10/2021	5 611 923,16 €	552 565 514,55 €	0,73%	1,80%	OK
30/11/2021	6 033 169,40 €	576 646 887,20 €	0,75%	2,50%	OK
31/12/2021	6 674 994,22 €	562 504 729,58 €	0,83%	2,50%	OK
31/01/2022	7 294 395,75 €	548 268 103,82 €	0,90%	2,50%	OK
28/02/2022	7 872 589,68 €	577 307 160,86 €	0,92%	4,00%	OK
31/03/2022	12 288 099,30 €	558 145 724,21 €	1,44%	4,00%	OK
30/04/2022	15 093 324,87 €	541 479 375,71 €	1,77%	4,00%	OK
31/05/2022	16 318 194,81 €	570 023 593,73 €	1,82%	5,50%	OK
30/06/2022	17 789 596,64 €	554 127 611,35 €	1,98%	5,50%	OK
31/07/2022	17 852 456,23 €	539 660 692,24 €	1,99%	5,50%	OK
31/08/2022	18 179 709,02 €	524 502 150,21 €	2,02%	5,50%	OK
30/09/2022	18 495 433,88 €	510 056 732,42 €	2,06%	5,50%	OK
31/10/2022	18 960 546,88 €	498 240 591,10 €	2,11%	5,50%	OK

0

SILK FINANCE No.5

NOVEMBER 2022 QUARTERLY REPORT

Portfolio Stratification Tables**a) Portfolio Summary**

Product	New_Used Car	No.	Outstanding Balance	Min Outstanding Balance	Average Outstanding Balance	Max Outstanding Balance
Loan	New	30 081	271 183 165	7	9 015	77 812
Loan	Used	24 174	227 057 426	3	9 393	88 830
Total		54 255	498 240 591	10	18 408	166 641

0

b) Car Brand breakdown

Car Make	New	Used	Grand Total
ALF	149 808	855 622	1 005 429
AUD	651 775	6 511 516	7 163 291
BMW	971 292	15 227 162	16 198 454
CIT	40 560 938	19 917 265	60 478 204
FIA	2 038 355	6 645 148	8 683 504
FOR	6 618 410	6 307 304	12 925 714
HON	5 205 402	965 415	6 170 817
HYU	5 169 738	2 255 879	7 425 617
KIA	64 725 115	7 073 273	71 798 388
MAZ	967 627	1 125 525	2 093 151
MER	1 070 420	16 824 357	17 894 777
MIT	16 128 843	3 082 835	19 211 678
NIS	3 598 531	10 200 393	13 798 923
OPE	15 159 492	8 973 099	24 132 591
Other	22 669 404	17 139 823	39 809 228
PEU	71 144 070	46 809 402	117 953 473
REN	4 723 503	34 167 151	38 890 654
SEA	3 388 091	7 523 840	10 911 931
SKO	824 684	834 242	1 658 926
TOY	4 018 288	6 299 825	10 318 113
VWG	1 399 378	8 318 351	9 717 729
Total	271 183 165	227 057 426	498 240 591

0

c) Client Type and District breakdown

District	Company	Individual	Professional	Self Employed	Outstanding Balance	Weight (%)
AVEIRO	3 263 382	24 024 819	616 542	2 070 316	29 975 060	6,0%
BEJA	736 882	7 793 238	119 775	1 507 718	10 157 612	2,0%
BRAGA	2 517 828	15 023 117	360 202	1 164 189	19 065 336	3,8%
BRAGANCA	253 771	2 313 194	62 060	396 854	3 025 880	0,6%
CASTELO BRANCO	721 428	6 390 283	178 304	699 263	7 989 278	1,6%
COIMBRA	1 668 001	15 170 265	558 861	978 362	18 375 490	3,7%
ER	0	0	0	0	0	0,0%
EVORA	845 994	8 315 967	103 488	1 207 921	10 473 369	2,1%
FARO	4 031 816	27 431 255	968 631	4 432 651	36 864 352	7,4%
GUARDA	317 422	4 728 240	111 877	479 387	5 636 926	1,1%
ILHA DA MADEIRA	1 597 609	19 427 125	181 451	1 090 627	22 296 813	4,5%
ILHA DAS FLORES	4 566	87 259	0	118 371	210 196	0,0%
ILHA DO CORVO	12 655	15 868	0	0	28 523	0,0%
ILHA DO FAIAL	992	395 557	0	18 956	415 505	0,1%
ILHA DO PICO	60 105	301 783	0	110 330	472 218	0,1%
ILHA GRACIOSA	0	65 001	0	5 944	70 945	0,0%
ILHA PORTO SANT	7 764	321 499	0	0	329 262	0,1%
ILHA SAO JORGE	0	183 629	0	70 209	253 838	0,1%
ILHA SAO MIGUEL	548 171	14 427 131	390 603	1 620 792	16 986 696	3,4%
ILHA STA MARIA	7 357	393 609	0	90 721	491 687	0,1%
ILHA TERCEIRA	205 897	5 329 206	29 365	224 363	5 788 831	1,2%
LEIRIA	1 814 240	13 083 303	294 497	1 367 192	16 559 232	3,3%
LISBOA	10 781 125	72 202 106	2 745 125	5 406 093	91 134 448	18,3%
PORTALEGRE	392 759	5 267 022	84 663	576 298	6 320 742	1,3%
PORTO	8 889 209	71 679 226	1 803 906	4 825 924	87 198 265	17,5%
SANTAREM	1 516 532	12 589 283	220 676	1 118 262	15 444 752	3,1%
SETUBAL	3 762 190	60 903 531	1 407 592	4 264 567	70 337 880	14,1%
VIANA CASTELO	420 380	4 861 534	186 019	497 090	5 965 022	1,2%
VILA REAL	551 967	5 327 463	109 259	760 837	6 749 526	1,4%
VISEU	794 005	7 911 539	273 892	643 469	9 622 906	1,9%
Weight (%)	9,18%	81,48%	2,17%	7,17%	100,00%	
Total	45 724 044	405 963 053	10 806 789	35 746 705	498 240 591	100,0%

0

SILK FINANCE No.5

NOVEMBER 2022 QUARTERLY REPORT

Portfolio Stratification Tables

d) Nominal Yield breakdown

Yield (%)		Loan		Outstanding Balance	Weight (%)
Min	Max	New	Used		
0	1	0	0	0	0,0%
1	2	0	3 098	3 098	0,0%
2	3	0	0	0	0,0%
3	4	6 747 304	1 032 193	7 779 497	1,6%
4	5	27 588 938	7 200 939	34 789 876	7,0%
5	6	86 542 872	34 381 697	120 924 568	24,3%
6	7	99 107 918	55 830 600	154 938 518	31,1%
7	8	45 065 314	54 643 649	99 708 962	20,0%
8	9	4 662 916	46 328 746	50 991 662	10,2%
9	10	905 255	25 631 554	26 536 809	5,3%
10	11	381 687	1 458 211	1 839 899	0,4%
11	12	133 480	308 742	442 222	0,1%
12	13	17 530	162 153	179 683	0,0%
13	14	27 491	32 197	59 688	0,0%
14	15	0	21 366	21 366	0,0%
15	16	1 603	4 772	6 374	0,0%
16	17	0	2 237	2 237	0,0%
17	18	858	477	1 335	0,0%
18	19	0	4 025	4 025	0,0%
19	20	0	0	0	0,0%
20	21	0	7 079	7 079	0,0%
21	22	0	2 205	2 205	0,0%
22	23	0	0	0	0,0%
23	24	0	0	0	0,0%
24	25	0	0	0	0,0%
25	26	0	0	0	0,0%
26	27	0	0	0	0,0%
27	28	0	0	0	0,0%
28	29	0	0	0	0,0%
29	30	0	1 487	1 487	0,0%
Total		271 183 165	227 057 426	498 240 591	100,0%

0

e) Car Age and Product breakdown

Vehicle Year	Loan		Outstanding Balance	Weight (%)
	New	Used		
2001	0	6 591	6 591	0,0%
2003	0	10 697	10 697	0,0%
2004	0	28 557	28 557	0,0%
2005	0	40 909	40 909	0,0%
2006	0	129 966	129 966	0,0%
2007	0	423 048	423 048	0,1%
2008	1 078	1 020 540	1 021 618	0,2%
2009	0	1 577 020	1 577 020	0,3%
2010	5 041	4 208 771	4 213 812	0,8%
2011	1 058	7 224 965	7 226 023	1,5%
2012	33 116	10 182 256	10 215 372	2,1%
2013	654 182	13 473 565	14 127 747	2,8%
2014	2 458 178	20 520 248	22 978 426	4,6%
2015	7 230 895	27 167 062	34 397 957	6,9%
2016	20 501 195	31 286 319	51 787 514	10,4%
2017	32 888 806	35 740 783	68 629 589	13,8%
2018	49 903 210	31 797 285	81 700 495	16,4%
2019	60 469 119	26 244 504	86 713 622	17,4%
2020	49 011 773	11 069 841	60 081 614	12,1%
2021	43 054 937	4 840 139	47 895 075	9,6%
2022	4 970 578	64 360	5 034 938	1,0%
Total	271 183 165	227 057 426	498 240 591	100%

0

f) Instalment Past Due per Client Type

No. Instalments Overdue	No.	Company	Individual	Professional	Self-Employed	Outstanding Balance	Weight (%)
0	53 228	45 072 778	396 620 670	10 520 540	34 820 143	487 034 130	97,8%
1	920	595 552	8 330 749	254 259	841 337	10 021 897	2,0%
2	107	55 714	1 011 634	31 990	85 225	1 184 564	0,2%
Total	54 255	45 724 044	405 963 053	10 806 789	35 746 705	498 240 591	100,0%

0

SILK FINANCE No.5

NOVEMBER 2022 QUARTERLY REPORT

Portfolio Stratification Tables

g) Outstanding Balance breakdown

Loan New

Min	Max	No.	Outstanding Balance	Weight (%)
1	5 000	8 994	23 585 248	8,7%
5 001	10 000	9 700	72 348 555	26,7%
10 001	15 000	6 812	83 047 083	30,6%
15 001	20 000	2 835	48 402 075	17,8%
20 001	25 000	1 094	24 187 426	8,9%
25 001	30 000	398	10 753 401	4,0%
30 001	35 000	146	4 655 413	1,7%
35 001	40 000	58	2 140 915	0,8%
40 001	45 000	24	1 003 106	0,4%
45 001	50 000	9	425 321	0,2%
50 001	>	11	634 621	0,2%
Total		30 081	271 183 165	100%

Loan Used

Min	Max	No.	Outstanding Balance	Weight (%)
1	5 000	5 528	14 942 210	6,6%
5 001	10 000	8 718	66 134 693	29,1%
10 001	15 000	6 621	80 771 062	35,6%
15 001	20 000	2 216	37 638 956	16,6%
20 001	25 000	699	15 314 180	6,7%
25 001	30 000	237	6 395 240	2,8%
30 001	35 000	74	2 400 249	1,1%
35 001	40 000	40	1 473 399	0,6%
40 001	45 000	20	838 467	0,4%
45 001	50 000	11	521 579	0,2%
50 001	>	10	627 390	0,3%
Total		24 174	227 057 426	100%

0

h) Original Term breakdown

Loan New

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	1	260	0,0%
13	24	94	220 770	0,1%
25	36	6	8 776	0,0%
37	48	265	857 935	0,3%
49	60	1 634	8 640 750	3,2%
61	72	6 407	39 762 688	14,7%
73	84	287	2 062 007	0,8%
85	96	9 340	71 401 225	26,3%
97	108	800	6 647 893	2,5%
109	120	11 447	141 580 860	52,2%
121	>	0	0	0,0%
Total		30 081	271 183 165	100%

Loan Used

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	1	1 487	0,0%
13	24	7	18 785	0,0%
25	36	3	19 493	0,0%
37	48	87	395 203	0,2%
49	60	567	2 829 196	1,2%
61	72	3 431	18 911 271	8,3%
73	84	132	804 625	0,4%
85	96	5 435	39 089 245	17,2%
97	108	1 059	9 403 891	4,1%
109	120	13 451	155 571 824	68,5%
121	>	1	12 406	0,0%
Total		24 174	227 057 426	100%

0

i) Remaining Term breakdown

Loan New

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	4 599	8 145 077	3,0%
13	24	4 576	21 355 481	7,9%
25	36	3 932	27 734 162	10,2%
37	48	4 411	39 822 403	14,7%
49	60	3 693	41 707 521	15,4%
61	72	3 206	41 037 380	15,1%
73	84	2 292	33 275 368	12,3%
85	96	2 006	32 432 226	12,0%
97	108	1 257	23 408 634	8,6%
109	120	109	2 264 912	0,8%
121	>	0	0	0,0%
Total		30 081	271 183 165	100%

Loan Used

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	2 346	3 635 332	1,6%
13	24	2 300	9 221 748	4,1%
25	36	2 445	14 800 878	6,5%
37	48	2 935	23 291 022	10,3%
49	60	3 119	30 275 029	13,3%
61	72	3 404	38 615 626	17,0%
73	84	2 927	37 405 101	16,5%
85	96	2 208	30 586 343	13,5%
97	108	2 219	34 720 989	15,3%
109	120	271	4 505 358	2,0%
121	>	0	0	0,0%
Total		24 174	227 057 426	100%

0

J) Top Obligors breakdown

No.	Outstanding Balance	Weight (%)
1	88 830	0,02%
1	80 094	0,02%
1	77 812	0,02%
1	70 145	0,01%
1	61 087	0,01%
1	60 251	0,01%
1	60 238	0,01%
1	58 707	0,01%
1	57 925	0,01%
1	57 591	0,01%
10	672 678	0,14%

SILK FINANCE No.5

MAY 2021 SERVICER QUARTERLY REPORT

B) Static Recoveries

Amount Recovered

Date of Default	Amount Defaulted	Number of Defaulted Loans	Recovery Date (from date of default)								Total Recoveries	
			0	1	2	3	4	5	6	7		8
2020 - Q3	59 249,27	5	-	1 593	8 608	775	2 921	9 856	442	446	19 456	44 097
2020 - Q4	846 334,04	58	8 446	17 081	71 461	14 973	15 009	16 412	43 083	41 027	-	227 492
2021 - Q1	1 781 429,43	124	39 224	62 476	96 595	39 086	102 604	71 055	11 363	148 328	-	570 731
2021 - Q2	1 704 304,93	114	52 432	69 989	69 443	91 467	36 471	9 448	60 542	-	-	389 790
2021 - Q3	891 643,42	64	9 495	28 833	21 672	16 775	3 747	53 077	-	-	-	133 597
2021 - Q4	1 392 033,13	98	14 103	126 588	56 551	8 604	25 149	-	-	-	-	230 995
2022 - Q1	5 613 105,08	391	81 875	474 926	84 973	25 764	-	-	-	-	-	667 540
2022 - Q2	5 501 497,34	422	107 674	129 454	169 664	-	-	-	-	-	-	406 792
2022 - Q3	705 837,24	59	83 900	197 473	-	-	-	-	-	-	-	281 372
2022 - Q4	465 113,00	39	-	-	-	-	-	-	-	-	-	-
TOTAL	18 960 546,88	1 374	397 148	1 108 413	578 968	197 444	185 900	159 847	115 430	189 801	19 456	2 952 407

Amount Recovered in % of defaulted amount

Date of Default	Amount Defaulted	Number of Defaulted Loans	Recovery Date (from date of default)								
			0	1	2	3	4	5	6	7	8
2020 - Q3	59 249,27	5	0,00%	2,69%	14,53%	1,31%	4,93%	16,63%	0,75%	0,75%	32,84%
2020 - Q4	846 334,04	58	1,00%	2,02%	8,44%	1,77%	1,77%	1,94%	5,09%	4,85%	0,00%
2021 - Q1	1 781 429,43	124	2,20%	3,51%	5,42%	2,19%	5,76%	3,99%	0,64%	8,33%	0,00%
2021 - Q2	1 704 304,93	114	3,08%	4,11%	4,07%	5,37%	2,14%	0,55%	3,55%	0,00%	0,00%
2021 - Q3	891 643,42	64	1,06%	3,23%	2,43%	1,88%	0,42%	5,95%	0,00%	0,00%	0,00%
2021 - Q4	1 392 033,13	98	1,01%	9,09%	4,06%	0,62%	1,81%	0,00%	0,00%	0,00%	0,00%
2022 - Q1	5 613 105,08	391	1,46%	8,46%	1,51%	0,46%	0,00%	0,00%	0,00%	0,00%	0,00%
2022 - Q2	5 501 497,34	422	1,96%	2,35%	3,08%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2022 - Q3	705 837,24	59	11,89%	27,98%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2022 - Q4	465 113,00	39	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
TOTAL	18 960 546,88	1 374	2,09%	5,85%	3,05%	1,04%	0,98%	0,84%	0,61%	1,00%	0,10%

Cumulative Recoveries in % of defaulted amount

Date of Default	Amount Defaulted	Number of Defaulted Loans	Recovery Date (from date of default)								
			0	1	2	3	4	5	6	7	8
2020 - Q3	59 249,27	5	0,00%	2,69%	17,22%	18,53%	23,46%	40,09%	40,84%	41,59%	74,43%
2020 - Q4	846 334,04	58	1,00%	3,02%	11,46%	13,23%	15,00%	16,94%	22,03%	26,88%	26,88%
2021 - Q1	1 781 429,43	124	2,20%	5,71%	11,13%	13,33%	19,08%	23,07%	23,71%	32,04%	32,04%
2021 - Q2	1 704 304,93	114	3,08%	7,18%	11,26%	16,62%	18,76%	19,32%	22,87%	22,87%	22,87%
2021 - Q3	891 643,42	64	1,06%	4,30%	6,73%	8,61%	9,03%	14,98%	14,98%	14,98%	14,98%
2021 - Q4	1 392 033,13	98	1,01%	10,11%	14,17%	14,79%	16,59%	16,59%	16,59%	16,59%	16,59%
2022 - Q1	5 613 105,08	391	1,46%	9,92%	11,43%	11,89%	11,89%	11,89%	11,89%	11,89%	11,89%
2022 - Q2	5 501 497,34	422	1,96%	4,31%	7,39%	7,39%	7,39%	7,39%	7,39%	7,39%	7,39%
2022 - Q3	705 837,24	59	11,89%	39,86%	39,86%	39,86%	39,86%	39,86%	39,86%	39,86%	39,86%
2022 - Q4	465 113,00	39	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
TOTAL	18 960 546,88	1 374	2,09%	7,94%	10,99%	12,04%	13,02%	13,86%	14,47%	15,47%	15,57%