

SILK FINANCE No.5

NOVEMBER 2020 QUARTERLY REPORT

Reporting for the Period Ended: 31/out/20
 Closing Date: 23/jul/20
 Interest Payment Date: 25/nov/20

Principal Agents:

Originator and Servicer: Banco Santander Consumer Portugal, S.A. (B.S.C.P.)
 Back-up Servicer Facilitator: Banco Santander
 Back-Up Servicer Facilitator Trigger Event: If Banco Santander, S.A. ceases to hold 50% of the Servicer's shares or
 If Banco Santander, S.A. Is downgraded below Baa2- by Moody's
 If Banco Santander, S.A. Is downgraded below BBB or F2 by Fitch
 Issuer Manager: Tagus, Sociedade de Titularização de Créditos, S.A.
 Transaction Manager: US Bank
 Common Representative: US Bank

B.S.C.P. Statement: None of the debtors have deposit with B.S.C.P., therefore, no Set-Off exposure arises.

Contacts:

Aline Abreu Phone: +00351 218640339 aline.abreu@santanderconsumer.pt
 Ana Mexia Phone: +00351 218640337 ana.mexia@santanderconsumer.pt

Notes:	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes	Class X Notes	V. F. Note
Current Rating							
Fitch	Asf	BBBsf	BBsf	Not Rated	Not Rated	Not Rated	Not Rated
Moody's	Aa3(sf)	Baa1(sf)	Ba3(sf)	Not Rated	Not Rated	Not Rated	Not Rated
Scheduled Final Redemption Date:	25/fev/35	25/fev/35	25/fev/35	25/fev/35	25/fev/35	25/fev/35	25/fev/35
Coupon Variable Rate (EUR 3M):	0,75%	2,00%	3,00%	-	-	-	-
Coupon Fixed Rate:				7,25%	8,00%	-	-
Currency:	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Closing Date Issue Amount:	466 100 000,00	65 900 000,00	55 000 000,00	13 000 000,00	6 600 000,00	3 600 000,00	1,00
Issue Amount as at ...	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Accumulated Amortization	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Current Amount:	466 100 000,00	65 900 000,00	55 000 000,00	13 000 000,00	5 940 000,00	3 600 000,00	1,00

Summary Priority of Payments:

Issuer expenses

Issuer fee	61 187,50
Custodian fee	0,00
Servicer fee	520 849,17
Auditing Fees	0,00
Fund Manager Liabilities	0,00
Transaction Manager fees	0,00
Paying Agent fees	1 040,00
Other third party expenses	5 298,10
	588 374,77

Remittance Distribution Data:

Beginning Aggregate Loan Receivables Principal Balance	600 018 247,38
Total Principal Payments Received by the Servicer	50 048 565,12
Repurchases	898 288,58
Realised Losses	0,00
Written-Offs	0,00
Ending Aggregate Loan Receivables Principal Balance (31/10/2020)	549 071 393,68

Accumulated Total Principal Payments received	50 048 565,12
Less: Accumulated Revolving	0,00
Add: Interest Retained under Revolving Period Principal Deficiency Ledger	261 564,60
Add: Accumulated Repurchases	898 288,58
Less: Accumulated Notes Principal Distribution Amount	0,00
Total Principal Amount Available for Distribution (not used to buy new receivables)	51 208 418,30

"Revolving Period Principal Target Amortisation Amount" means an amount equal to the lesser of the following amounts:

	51 190 170,92
(i) on the Calculation Date immediately preceding the relevant Interest Payment Date:	51 190 170,92
(a) the aggregate Principal Amount Outstanding of the Class A Notes, the Class B Notes, the Class C Notes and the Class D Notes on such C	600 000 000,00
(b) the Principal Amount Outstanding of the Class E Notes as at the Closing Date, minus	6 600 000,00
(c) the Reserve Account Required Balance as of the relevant Interest Payment Date, minus	6 600 000,00
(d) the Principal Outstanding Balance of the Non-Defaulted Receivables on such Calculation Date; and	548 809 829,08
(ii) the Available Principal Distribution Amount, following the payment of item first of the Pre-Enforcement Principal Payment Priorities;	51 208 418,30

Additional Purchased Reivables - 1st Quarterly Revolving (Ref. 25/11/2020)

	50 927 210,91
Principal Retention (Item c) PPOp) - Not to be distributed	262 960,01

Total Interest Payments Received (during the quarter)	12 139 750,48
Add: Surplus From the Biggining Pool	18 247,38
Add: Interest accrued on Issuer Operating Account	0,00
Add: Interest accrued on Reserve and release	0,00
Add: Recoveries Under Revolving Period	0,00
Add: Back CAP - Counterparty Floating Settlement Amount	0,00
Add: Reserve Release Amount	6 600 000,00
Less: Issuer Expenses	588 374,77
Less: Shortfall on Issuer Cash Deposit Account	0,00
Less: Interest Retained under Revolving Period Principal Deficiency Ledger	261 564,60
Less: Principal Amount Class E - Reverse Amortization	860 000,00
Less: Principal Amount Class X	3 599 000,00
Less: Reserve Required Amount	6 600 000,00
Less: Interest Retained Profit Required Amount	0,00
Total Interest Amount Available for Distribution	7 049 058,49

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Interest Distribution:											
Class	Original Balance	Beginning Note Balance	EUR 3M	Fixed Rate	Current Net Interest Rate	Current Accrued Interest	Total Interest Distribution	Beginning Interest Shortfall	Current Interest Shortfall	Payments of Interest Shortfall	Ending Cumulative Interest Shortfall
Class A	466 100 000,00	466 100 000,00	-0,42%	0,75%	0,333%	538 928,13	538 928,13	0,00	0,00	0,00	0,00
Class B	65 900 000,00	65 900 000,00	-0,42%	2,00%	1,583%	362 221,18	362 221,18	0,00	0,00	0,00	0,00
Class C	55 000 000,00	55 000 000,00	-0,42%	3,00%	2,583%	493 281,25	493 281,25	0,00	0,00	0,00	0,00
Class D	13 000 000,00	13 000 000,00	-	7,25%	7,250%	327 256,94	327 256,94	0,00	0,00	0,00	0,00
Class E	6 600 000,00	6 600 000,00	-	8,00%	8,000%	183 333,33	183 333,33	0,00	0,00	0,00	0,00
Class X	3 600 000,00	3 600 000,00	-	-	-	5 144 037,65	5 144 037,65	0,00	0,00	0,00	0,00
V.F.N.	1,00	1,00	-	-	-	0,00	0,00	0,00	0,00	0,00	0,00
	610 200 001,00	610 200 001,00				7 049 058,49	7 049 058,49	0,00	0,00	0,00	0,00

Principal Distribution:											
Class	Original Balance	Beginning Notes Principal Balance	Principal Increase	Principal Distribution	Ending Notes Balance	Ending Percentage	Beginning Principal Deficiency Ledger	Current Principal Deficiency	Payments of Principal Deficiency	Ending Principal Deficiency Ledger	
Class A	466 100 000,00	466 100 000,00	0,00	0,00	466 100 000,00	100,0%	0,00	0,00	0,00	0,00	
Class B	65 900 000,00	65 900 000,00	0,00	0,00	65 900 000,00	100,0%	0,00	0,00	0,00	0,00	
Class C	55 000 000,00	55 000 000,00	0,00	0,00	55 000 000,00	100,0%	0,00	0,00	0,00	0,00	
Class D	13 000 000,00	13 000 000,00	0,00	0,00	13 000 000,00	100,0%	0,00	261 564,60	0,00	261 564,60	
Class E	6 600 000,00	6 600 000,00	0,00	660 000,00	5 940 000,00	90,0%	0,00	0,00	0,00	0,00	
Class X	3 600 000,00	3 600 000,00	0,00	3 599 000,00	1 000,00	0,0%	0,00	0,00	0,00	0,00	
V.F.N.	1,00	1,00	0,00	0,00	1,00	100,0%	0,00	0,00	0,00	0,00	
	610 200 001,00	610 200 001,00	0,00	4 259 000,00	605 941 001,00	99,3%	0,00	261 564,60	0,00	261 564,60	

Reserve Amount:	
Beginning Reserve Amount	6 600 000,00
Excess Amount in the Reserve Account (Class C Notes was paid above par)	0,00
Target Reserve Amount	6 600 000,00
Contribution to Reserve Amount	0,00
Ending Reserve Amount	<u><u>6 600 000,00</u></u>

SERVICER MONTHLY REPORT

TRANSACTION: Silk Finance No.5
SERVICER: Banco Santander Consumer Portugal, S.A.
ISSUER: Tagus - Sociedade de Titularização de Créditos, S.A.

Collateral Description

	1st Month	2nd Month	3rd Month	4th Month
Payment Date	25/11/2020	25/11/2020	25/11/2020	25/11/2020
Collection Period Begin Date	01/07/2020	01/08/2020	01/09/2020	01/10/2020
Collection Period End Date	31/07/2020	31/08/2020	30/09/2020	31/10/2020
Day Count	31	31	30	31

Aggregate Principal Balance (Euro)

Begin	600 018 247,38 €	587 401 150,42 €	573 890 530,25 €	561 186 029,98 €
Principal Payments (includes recovered vehicles sold)	12 617 096,96 €	13 510 620,17 €	12 704 500,27 €	12 114 636,30 €
Realised Loss	0,00 €	0,00 €	0,00 €	0,00 €
Purchased (Revolving)	0,00 €	0,00 €	0,00 €	0,00 €
End	587 401 150,42 €	573 890 530,25 €	561 186 029,98 €	549 071 393,68 €
Written-off receivables (accumulated)	0,00 €	0,00 €	0,00 €	0,00 €
Aggregate Principal Balance net of Written-off receivables	587 401 150,42 €	573 890 530,25 €	561 186 029,98 €	549 071 393,68 €

Loans

Begin	53 060	52 680	52 036	51 537
Paid in Full + Realised Loss + Repurchased	380	644	499	469
Purchased	0	0	0	0
End	52 680	52 036	51 537	51 068

Distribution Data

Total Principal Payments Received	12 581 337,75 €	12 831 057,79 €	12 621 983,87 €	12 014 185,71 €
Repurchases in the period	35 759,21 €	679 562,38 €	82 516,40 €	100 450,59 €
Purchases during revolving period	0,00 €	0,00 €	0,00 €	0,00 €
Current Period Charge-Off (Realised Loss)	0,00 €	0,00 €	0,00 €	0,00 €
Total Interest Payments Received in Period	0,00 €	0,00 €	0,00 €	0,00 €
Total Interest Payments Accrued in Period	2 966 980,58 €	3 083 293,74 €	3 016 866,12 €	3 072 610,04 €
Repossessions	0,00 €	0,00 €	24 855,55 €	13 543,08 €
Residual Value Outstanding	0,00 €	0,00 €	0,00 €	0,00 €
Weighted Average Interest Rate on Receivables (%)	7,00%	7,00%	7,00%	7,00%
Weighted Average Original Term (months)	101	101	101	101
Weighted Average Remaining Term (months)	75	74	73	75
Weighted Average Seasoning (months)	25	26	27	26

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TRIGGER RATIOS

Cumulative Default					
Period Ending	Defaulted + Written-off Receivables	Total Outstanding Receivables	%	Maximum	Trigger
01/07/2020	0,00 €	600 018 247,38 €	0,00%	0,90%	Pass
31/07/2020	0,00 €	587 401 150,42 €	0,00%	0,90%	Pass
31/08/2020	0,00 €	573 890 530,25 €	0,00%	0,90%	Pass
30/09/2020	59 249,27 €	561 186 029,98 €	0,01%	0,90%	Pass
31/10/2020	296 647,94 €	549 071 393,68 €	0,05%	0,90%	Pass

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Portfolio Stratification Tables**a) Portfolio Summary**

Product	New_Used Car	No.	Outstanding Balance	Min Outstanding Balance	Average Outstanding Balance	Max Outstanding Balance
Loan	New	30 215	322 531 468	0	10 675	100 619
Loan	Used	20 853	226 539 294	0	10 864	96 971
Total		51 068	549 070 762	0	21 538	197 591

b) Car Brand breakdown

Car Make	New	Used	Grand Total
VWG	1 652 997	8 940 700	10 593 696
SEA	4 586 171	6 868 707	11 454 878
REN	6 549 291	35 669 083	42 218 373
AUD	767 718	7 059 932	7 827 651
OPE	26 769 027	10 620 475	37 389 502
PEU	79 963 411	46 351 941	126 315 352
FOR	6 417 612	5 812 480	12 230 091
MIT	19 879 775	2 745 630	22 625 406
SKO	1 050 010	1 021 724	2 071 733
TOY	4 841 192	7 105 480	11 946 672
FIA	2 777 284	5 011 642	7 788 926
KIA	70 749 077	5 913 076	76 662 153
BMW	1 270 810	14 899 879	16 170 689
CIT	48 706 202	20 131 838	68 838 040
NIS	5 146 999	10 187 415	15 334 414
MER	1 338 814	16 316 254	17 655 069
MAZ	1 203 384	1 009 366	2 212 749
HYU	6 617 752	1 908 760	8 526 513
HON	8 238 004	1 271 030	9 509 034
ALF	272 335	816 139	1 088 474
Other	23 733 604	16 877 742	40 611 347
Total	322 531 468	226 539 294	549 070 762

c) Client Type and District breakdown

District	Company	Individual	Professional	Self Employed	Outstanding Balance	Weight (%)
AVEIRO	2 876 623	30 186 407	355 721	1 685 427	35 104 178	6,4%
BEJA	767 426	9 216 533	97 996	1 256 098	11 338 053	2,1%
BRAGA	2 260 098	19 545 007	52 785	908 526	22 766 415	4,1%
BRAGANCA	348 199	2 782 109	0	398 327	3 528 636	0,6%
CASTELO BRANCO	629 143	8 131 459	59 656	626 820	9 447 078	1,7%
COIMBRA	1 627 530	18 473 918	302 409	1 142 045	21 545 902	3,9%
ER	0	20 096	0	0	20 096	0,0%
EVORA	578 500	9 910 200	61 799	939 730	11 490 228	2,1%
FARO	3 033 887	28 584 848	529 632	3 300 034	35 448 400	6,5%
GUARDA	368 912	5 426 000	51 401	464 430	6 310 744	1,1%
ILHA DA MADEIRA	1 037 209	23 203 676	86 599	464 307	24 791 791	4,5%
ILHA DAS FLORES	7 931	88 295	0	31 216	127 442	0,0%
ILHA DO CORVO	32 584	0	0	0	32 584	0,0%
ILHA DO FAIAL	28 340	594 392	0	0	622 733	0,1%
ILHA DO PICO	90 873	431 383	0	160 439	682 696	0,1%
ILHA GRACIOSA	0	73 327	0	15 731	89 058	0,0%
ILHA PORTO SANT	13 789	296 402	0	0	310 192	0,1%
ILHA SAO JORGE	0	325 167	0	59 684	384 851	0,1%
ILHA SAO MIGUEL	338 728	12 369 443	46 018	1 051 478	13 805 667	2,5%
ILHA STA MARIA	10 369	268 490	26 072	30 543	335 474	0,1%
ILHA TERCEIRA	131 226	4 880 331	12 896	161 244	5 185 696	0,9%
LEIRIA	1 965 008	16 033 490	150 567	1 128 493	19 277 557	3,5%
LISBOA	9 882 376	89 769 314	910 851	3 700 107	104 262 648	19,0%
PORTALEGRE	429 610	5 580 674	0	669 590	6 679 874	1,2%
PORTO	8 069 684	86 613 656	618 261	3 311 577	98 613 178	18,0%
SANTAREM	1 313 856	14 445 705	94 641	536 963	16 391 166	3,0%
SETUBAL	3 015 215	66 595 213	455 564	2 664 256	72 730 248	13,2%
VIANA CASTELO	350 958	6 190 583	8 899	306 860	6 857 299	1,2%
VILA REAL	830 543	7 520 233	48 713	525 303	8 924 792	1,6%
VISEU	658 472	10 528 551	38 709	740 355	11 966 087	2,2%
Weight (%)	7,41%	87,07%	0,73%	4,79%	100,00%	
Total	40 697 089	478 084 904	4 009 187	26 279 582	549 070 762	100,0%

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Portfolio Stratification Tables**d) Nominal Yield breakdown**

Yield (%)		Loan		Outstanding Balance	Weight (%)
Min	Max	New	Used		
0	1	313 220	90 874	404 094	0,1%
1	2	2 667 400	787 336	3 454 736	0,6%
2	3	37 046 505	10 488 054	47 534 559	8,7%
3	4	112 390 534	44 448 405	156 838 940	28,6%
4	5	112 960 214	58 792 816	171 753 030	31,3%
5	6	48 130 532	52 587 582	100 718 114	18,3%
6	7	6 203 378	43 346 851	49 550 229	9,0%
7	8	1 451 306	14 034 068	15 485 374	2,8%
8	9	725 677	1 312 766	2 038 443	0,4%
9	10	321 925	260 274	582 199	0,1%
10	11	78 529	89 433	167 962	0,0%
11	12	105 774	87 792	193 566	0,0%
12	13	10 102	30 807	40 909	0,0%
13	14	59 409	34 880	94 290	0,0%
14	15	5 912	19 054	24 966	0,0%
15	16	2 518	5 786	8 304	0,0%
16	17	18 789	8 243	27 032	0,0%
17	18	6 378	6 009	12 388	0,0%
18	19	4 523	6 051	10 574	0,0%
19	20	0	4 692	4 692	0,0%
20	21	2 329	5 732	8 061	0,0%
21	22	2 397	10 579	12 977	0,0%
22	23	0	9 638	9 638	0,0%
23	24	0	5 658	5 658	0,0%
24	25	0	4 118	4 118	0,0%
25	26	0	4 588	4 588	0,0%
26	27	0	3 745	3 745	0,0%
27	28	1 723	3 056	4 778	0,0%
0	1	18 672	45 591	64 263	0,0%
Total		322 527 747	226 534 478	549 062 225	100,0%

e) Car Age and Product breakdown

Vehicle Year	Loan		Outstanding Balance	Weight (%)
	New	Used		
2003	0	14 263	14 263	0,0%
2004	0	10 123	10 123	0,0%
2005	0	39 340	39 340	0,0%
2006	0	227 959	227 959	0,0%
2007	0	706 989	706 989	0,1%
2008	4 400	1 255 613	1 260 013	0,2%
2009	0	1 744 309	1 744 309	0,3%
2010	0	4 384 975	4 384 975	0,8%
2011	6 956	8 629 789	8 636 745	1,6%
2012	10 067	14 261 391	14 271 458	2,6%
2013	5 017	18 553 715	18 558 732	3,4%
2014	75 834	25 662 837	25 738 671	4,7%
2015	6 223 931	33 396 127	39 620 058	7,2%
2016	49 599 485	36 775 272	86 374 757	15,7%
2017	66 921 370	36 979 228	103 900 598	18,9%
2018	88 730 730	29 847 487	118 578 217	21,6%
2019	90 663 825	13 762 517	104 426 342	19,0%
2020	20 289 852	287 359	20 577 211	3,7%
Total	322 531 468	226 539 294	549 070 762	100%

f) Instalment Past Due per Client Type

No. Instalments Overdue	No.	Company	Individual	Professional	Self Employed	Outstanding Balance	Weight (%)
0	50 975	40 645 060	476 918 460	3 996 044	26 199 746	547 759 312	99,8%
1	25	0	280 535	13 143	65 791	359 469	0,1%
2	50	0	690 417	0	0	690 417	0,1%
3	16	44 408	178 517	0	14 045	236 970	0,0%
4	2	7 621	16 973	0	0	24 594	0,0%
5	0	0	0	0	0	0	0,0%
6	0	0	0	0	0	0	0,0%
Total	51 068	40 697 089	478 084 904	4 009 187	26 279 582	549 070 762	100,0%

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Portfolio Stratification Tables

g) Outstanding Balance breakdown

Loan New

Min	Max	No.	Outstanding Balance	Weight (%)
1	5 000	5 638	15 827 218	4,9%
5 001	10 000	9 545	72 668 831	22,5%
10 001	15 000	8 561	105 563 566	32,7%
15 001	20 000	4 169	71 323 552	22,1%
20 001	25 000	1 488	32 800 655	10,2%
25 001	30 000	547	14 810 890	4,6%
30 001	35 000	168	5 348 507	1,7%
35 001	40 000	51	1 895 398	0,6%
40 001	45 000	22	931 072	0,3%
45 001	50 000	14	661 207	0,2%
50 001	>	12	700 572	0,2%
Total		30 215	322 531 468	100%

Loan Used

Min	Max	No.	Outstanding Balance	Weight (%)
1	5 000	3 236	9 397 651	4,1%
5 001	10 000	6 471	49 720 169	21,9%
10 001	15 000	6 862	84 545 167	37,3%
15 001	20 000	3 017	51 383 577	22,7%
20 001	25 000	873	19 212 875	8,5%
25 001	30 000	250	6 761 429	3,0%
30 001	35 000	82	2 628 443	1,2%
35 001	40 000	21	783 517	0,3%
40 001	45 000	16	676 432	0,3%
45 001	50 000	8	383 713	0,2%
50 001	>	17	1 046 322	0,5%
Total		20 853	226 539 294	100%

h) Original Term breakdown

Loan New

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	7	17 788	0,0%
13	24	66	275 627	0,1%
25	36	443	1 813 840	0,6%
37	48	2 830	16 163 714	5,0%
49	60	5 409	34 865 005	10,8%
61	72	3 457	29 204 256	9,1%
73	84	4 240	43 143 506	13,4%
85	96	4 537	54 192 824	16,8%
97	108	214	2 936 169	0,9%
109	120	9 011	139 905 405	43,4%
121	>	1	13 334	0,0%
Total		30 215	322 531 468	100%

Loan Used

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	13	44 861	0,0%
13	24	158	565 780	0,2%
25	36	958	3 996 282	1,8%
37	48	2 455	12 810 699	5,7%
49	60	2 071	14 771 249	6,5%
61	72	2 263	20 642 895	9,1%
73	84	2 249	23 903 973	10,6%
85	96	728	8 858 724	3,9%
97	108	9 956	140 912 657	62,2%
109	120	2	32 175	0,0%
121	>	0	0	0,0%
Total		20 853	226 539 294	100%

i) Remaining Term breakdown

Loan New

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	2 338	3 930 972	1,2%
13	24	3 155	14 640 234	4,5%
25	36	3 987	29 026 048	9,0%
37	48	4 145	39 199 150	12,2%
49	60	3 373	38 165 229	11,8%
61	72	3 906	49 589 315	15,4%
73	84	3 204	45 597 100	14,1%
85	96	2 542	38 757 970	12,0%
97	108	2 363	40 773 157	12,6%
109	120	1 202	22 852 294	7,1%
121	>	0	0	0,0%
Total		30 215	322 531 468	100%

Loan Used

Min	Max	No.	Outstanding Balance	Weight (%)
1	12	999	1 396 199	0,6%
13	24	1 347	5 230 861	2,3%
25	36	1 873	11 192 184	4,9%
37	48	2 113	16 978 006	7,5%
49	60	1 900	18 307 262	8,1%
61	72	2 676	30 285 215	13,4%
73	84	2 935	37 584 352	16,6%
85	96	2 849	40 068 634	17,7%
97	108	2 877	44 293 351	19,6%
109	120	1 284	21 203 231	9,4%
121	>	0	0	0,0%
Total		20 853	226 539 294	100%

J) Top Obligors breakdown

No.	Outstanding Balance	Weight (%)
1	100 619	0,02%
1	96 971	0,02%
2	95 520	0,02%
5	85 566	0,02%
7	83 134	0,02%
9	80 862	0,01%
5	77 852	0,01%
1	71 574	0,01%
1	71 478	0,01%
1	69 013	0,01%
33	832 588	0,15%

SILK FINANCE No.5

NOVEMBER 2020 QUARTERLY INVESTOR REPORT

A) Static Gross Credit Losses

Amount of Default

Date of Origination	Amount Originated	Number of Defaulted Loans	Default Date (from date of origination)														
			2	3	4	5	6	7	9	12	15	16	17	18			
2016 - Q1	18 108,65	1															7 549
2016 - Q2	20 608,06	1															12 946
2016 - Q3	32 335,23	2														7 621	9 071
2016 - Q4	39 868,92	3														28 537	
2017 - Q1	19 408,45	1															
2017 - Q4	12 615,40	1										10 193					
2018 - Q3	15 735,99	1											14 496				
2019 - Q1	89 864,61	3						16 565	58 193		13 587						
2019 - Q2	15 126,95	1						14 134									
2019 - Q3	14 986,85	1					14 122										
2019 - Q4	17 182,82	2		10 541	5 381												
2020 - Q1	62 062,82	3	16 973	43 430													
2020 - Q2	13 519,41	1	13 309														
TOTAL	371 424,16	21	30 283	53 971	5 381	14 122	30 698	58 193	13 587	10 193	14 496	36 158	9 071	20 495			

Default in % of originated amount

Date of Origination	Amount Originated	Number of Defaulted Loans	Default Date (from date of origination)														
			2	3	4	5	6	7	9	12	15	16	17	18			
2016 - Q1	18 108,65	1	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	41,69%
2016 - Q2	20 608,06	1	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	62,82%
2016 - Q3	32 335,23	2	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	23,57%	28,05%	0,00%	0,00%	0,00%
2016 - Q4	39 868,92	3	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	71,58%	0,00%	0,00%	0,00%	0,00%
2017 - Q1	19 408,45	1	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	74,69%	0,00%	0,00%	0,00%	0,00%
2017 - Q4	12 615,40	1	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	80,80%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2018 - Q3	15 735,99	1	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	86,34%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2019 - Q1	89 864,61	3	0,00%	0,00%	0,00%	0,00%	18,43%	64,76%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2019 - Q2	15 126,95	1	0,00%	0,00%	0,00%	0,00%	93,43%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2019 - Q3	14 986,85	1	0,00%	0,00%	0,00%	94,23%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2019 - Q4	17 182,82	2	0,00%	61,35%	31,32%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2020 - Q1	62 062,82	3	27,35%	69,98%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
2020 - Q2	13 519,41	1	98,45%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
TOTAL	371 424,16	21	8,15%	14,53%	1,45%	3,80%	8,27%	15,67%	3,66%	2,74%	3,90%	9,73%	2,44%	5,52%			

Cumulative Gross Default in % of originated amount

Date of Origination	Amount Originated	Number of Defaulted Loans	Default Date (from date of origination)														
			2	3	4	5	6	7	9	12	15	16	17	18			
2016 - Q1	18 108,65	1	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	41,69%
2016 - Q2	20 608,06	1	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	62,82%
2016 - Q3	32 335,23	2	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	23,57%	51,62%	51,62%	51,62%	51,62%
2016 - Q4	39 868,92	3	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	71,58%	71,58%	71,58%	71,58%	71,58%
2017 - Q1	19 408,45	1	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	74,69%	74,69%	74,69%	74,69%	74,69%	74,69%
2017 - Q4	12 615,40	1	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	80,80%	80,80%	80,80%	80,80%	80,80%	80,80%	80,80%
2018 - Q3	15 735,99	1	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	86,34%	86,34%	86,34%	86,34%	86,34%	86,34%	86,34%	86,34%
2019 - Q1	89 864,61	3	0,00%	0,00%	0,00%	0,00%	18,43%	83,19%	83,19%	83,19%	83,19%	83,19%	83,19%	83,19%	83,19%	83,19%	83,19%
2019 - Q2	15 126,95	1	0,00%	0,00%	0,00%	0,00%	93,43%	93,43%	93,43%	93,43%	93,43%	93,43%	93,43%	93,43%	93,43%	93,43%	93,43%
2019 - Q3	14 986,85	1	0,00%	0,00%	0,00%	94,23%	94,23%	94,23%	94,23%	94,23%	94,23%	94,23%	94,23%	94,23%	94,23%	94,23%	94,23%
2019 - Q4	17 182,82	2	0,00%	61,35%	92,66%	92,66%	92,66%	92,66%	92,66%	92,66%	92,66%	92,66%	92,66%	92,66%	92,66%	92,66%	92,66%
2020 - Q1	62 062,82	3	27,35%	97,33%	97,33%	97,33%	97,33%	97,33%	97,33%	97,33%	97,33%	97,33%	97,33%	97,33%	97,33%	97,33%	97,33%
2020 - Q2	13 519,41	1	98,45%	98,45%	98,45%	98,45%	98,45%	98,45%	98,45%	98,45%	98,45%	98,45%	98,45%	98,45%	98,45%	98,45%	98,45%
TOTAL	371 424,16	21	8,15%	22,68%	24,13%	27,93%	36,20%	51,87%	55,53%	58,27%	62,17%	71,91%	74,35%	79,87%			

